



**DECLARATION OF CONDOMINIUM  
FOR  
LAKEWOOD PARK, A CONDOMINIUM**

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**DECLARATION OF CONDOMINIUM  
FOR  
LAKEWOOD PARK, A CONDOMINIUM**

BA LAKEPOINTE, LLC, a Florida limited liability company ("Developer") hereby declares as follows:

**SECTION 1  
INTRODUCTION AND SUBMISSION**

- 1.1 The Land. Developer is the fee-simple title holder of certain land together with improvements thereon located in Seminole County, Florida, as more particularly described in Exhibit "A", attached hereto (the "Land").
- 1.3 Submission Statement. Developer hereby submits the Land together with all improvements from time to time erected or to be installed thereon to the condominium form of ownership and use in the manner provided for in the Florida Condominium Act as it exists on the date hereof, subject to the reservations, easements and restrictions of record.
- 1.4 Property Subject to Certain Restrictions and Easements. The Condominium Property (as defined hereinafter) is subject to the covenants, conditions, restrictions, easements and reserved rights of Developer contained in this Declaration.
- 1.5 Name. The name by which this condominium is to be identified is, **LAKEWOOD PARK, A CONDOMINIUM** (the "Condominium").

**SECTION 2  
DEFINITIONS**

For purposes of this Declaration and the exhibits attached hereto, the following terms shall have the respective meanings ascribed to them in this Section, except where the context clearly indicates a different meaning or a specific limited meaning is detailed:

- 2.1 "Act" or "Condominium Act" or "Florida Condominium Act" means the Florida Condominium Act (Chapter 718, Florida Statutes) as it exists on the date hereof.
- 2.2 "Articles" or "Articles of Incorporation" means the Articles of Incorporation of the Association, as may be amended from time to time. A certified copy of the original Articles of Incorporation are attached hereto as Exhibit "B".
- 2.3 "Assessment" as further described and defined in Sections 13 and 14 hereof, means a share of the funds required for the payment of Common Expenses as provided in this Declaration and which from time to time is assessed against the Unit Owners.
- 2.4 "Association" or "Condominium Association" means LAKEWOOD PARK CONDOMINIUM ASSOCIATION, INC., a Florida not-for-profit corporation, the sole entity responsible for the operation of the Condominium. Where utilized herein or in the exhibits attached hereto, the term "Corporation" shall be deemed to be synonymous with the term "Association".
- 2.5 "Association Property" means the property, real and personal, in which title or ownership is vested in, or which is dedicated on a recorded plat or leased to, the Association for the use and benefit of its members.
- 2.6 "Building" means the structure within which the Units and certain Common Elements are located on the Condominium Property.
- 2.7 "Board of Administration" or "Board" means the Board of Administration of the Association.

2.8 "By-Laws" mean the By-Laws of the Association, as may be amended from time to time. A copy of the original By-Laws are attached hereto as Exhibit "C".

2.9 "Common Elements" mean and include:

- (a) The portions of the Condominium Property which are not included within the Units;
  - (b) Easements over, under, across, and through Units for conduits, ducts, plumbing, wiring and other facilities for the furnishing of utility and other services to the Units and the Common Elements;
  - (c) An easement of support in every portion of a Unit which contributes to the support of any other Unit or the Buildings;
  - (d) The property and installations required for the furnishing of utilities and other services to more than one Unit or to the Common Elements;
  - (e) Any hallways, foyers, doors, stairwells, alarm systems, access systems, or security systems not contained within a specific Unit;
  - (f) All pipes, lines, wiring, facilities and conduits located within the walls which bound and are contained within a Unit and which provide services to more than one Unit;
  - (g) The pools and Clubhouse located on the Condominium Property;
  - (h) The fitness center located on the Condominium Property;
  - (i) The tennis court(s) located on the Condominium Property;
  - (j) The entrance gate and surrounding gate/wall of the Condominium Property, if any;
- and

(k) Any other parts of the Condominium Property designated as Common Elements pursuant to this Declaration or the Act.

2.11 "Common Expenses" mean all expenses incurred by the Association to accomplish its duties as contemplated by this Declaration and the Act which shall be assessed or imposed against Units in the Condominium by the Association as authorized by the Act. If approved by the Board of Administration, "Common Expenses shall include the cost of duly franchised cable television service obtained pursuant to a bulk contract or other provider of television signals on a bulk basis. For all purposes of this Declaration, "Common Expenses shall also include all reserves required by the Act or otherwise established by the Association, regardless of when reserve funds are expended.

2.12 "Common Surplus" means the excess of all receipts of the Association collected on behalf of the Association, including, but not limited to, Assessments, rents, profits and revenues on account of the Common Elements, over and above the amount of Common Expenses.

2.13 "Condominium Parcel" means a Unit together with the undivided share in the Common Elements and the Common Surplus which is appurtenant to such Unit.

2.14 "Condominium Plat" means the condominium drawings required by Section 718.104 of the Act and recorded in the Public Records, including the site plan, floor plans and survey, and identified on Exhibit "1" hereto. For purpose of reference, a reduced-in-size copy of the Condominium Plat is attached hereto.

2.15 "Condominium Property" means the Land and the improvements constructed thereon which have been submitted to condominium ownership under this Declaration, subject to the limitations thereof and exclusions therefrom.

2.16 "County" means Seminole County, Florida.

2.17 "Declaration" or "Declaration of Condominium" means this instrument, as it may be amended from time to time.

2.18 "Developer" means BA LAKEPOINTE, LLC, a Florida limited liability company and its successors and such of its assigns as to which its rights hereunder are assigned by written instrument recorded in the Public Records of Seminole County. Such assignment may be made on an exclusive or non-exclusive basis and may be an assignment of all or only portions of its rights of Developer hereunder; provided, however, that no such assignment shall make any assignee the "Developer" for purposes hereof unless such assignment is an assignment of all of Developer's rights hereunder and is exclusive, except as to any previously assigned rights.

2.19 "Institutional First Mortgagee" means a bank, savings and loan association, insurance company, credit union, real estate or mortgage investment trust, pension fund, an agency of the United States Government, mortgage banker, Fannie Mae, the Federal Home Loan Mortgage Corporation ("FHLMC") or any other lender generally recognized as an institutional lender, or Developer, holding a first mortgage on a Unit or Units, or any Mortgage on the Condominium Property at the time the Condominium is formed. A "Majority of Institutional First Mortgagees" shall mean and refer to Institutional First Mortgagee(s) of Units with regard to at least 51 % of the voting interests which are appurtenant to Units subject to mortgages held by Institutional First Mortgagees.

2.20 "Limited Common Elements" mean those Common Elements, the use of which is reserved to a certain Unit or Units to the exclusion of other Units, as same are shown on the Condominium Plat or are specified in this Declaration. References herein to Common Elements also shall include all Limited Common Elements unless the context would prohibit or it is otherwise expressly provided.

2.21 "Management Agreement" means and refers to any agreement entered into by, the Association from time to time for the operation and administration of the Condominium and the management of the Condominium Property.

2.22 "Management Firm" means and refers to any person or entity contracted by the Association to perform management functions for and on behalf of the Association. Any management firm must be a professional community association manager duly licensed under Florida law to provide management services to condominium projects.

2.23 "Occupant" means and refers to a person (be it an Owner or a tenant or lessee of an Owner) who resides in a Unit. Where the context dictates, an Occupant shall also be deemed to include the family members, occasional social guests, tenants, licensees and invitees.

2.24 "Primary Institutional First Mortgagee" means the Institutional First Mortgagee which owns, at the relevant time, Unit mortgages securing a greater aggregate indebtedness than is owed to any other Institutional First Mortgagee.

2.25 "Unit" or "Condominium Unit" means and refers to that portion of the Condominium Property which is subject to exclusive ownership and is located within the Condominium Property. The term Unit is often used synonymously herein with "Condominium Parcel" when meaning the sum total of an Owner's ownership interest in the Condominium.

2.26 "Unit Owner" or "Owner of a Unit" or "Owner", means the record owner of legal title to a Condominium Parcel.

### SECTION 3 DESCRIPTION OF CONDOMINIUM

3.1 Identification of Units. The Condominium shall consist of thirty-three (33) residential buildings containing five hundred two (502) units. The thirty-three buildings shall be comprised of one of five (5) Building Types (known as Building Type 1, Building Type 2, Building Type 3, Building Type 4 and Building Type 5). Building Type 1 shall be a three (3) story building containing twenty (20) units; Building Type 2 shall be a three (3) story building containing twenty-two (22) units; Building Type 3 shall be a two (2) story building containing eight (8) units; Building Type 4 shall be a three (3) story building containing twelve (12) units; and Building Type 5 shall be a three (3) story building containing twelve (12) units. The Units sizes consist of either one bedroom, one bathroom; two bedroom, one bathroom; or two bedroom, two bathroom. Each Unit is identified by a separate numerical designation as shown on the Condominium Plat, set forth in Exhibit "1" hereto, and which consists of, a floor plan for the Units, a site plan, and a survey of the Land. The

Condominium Plat, together with this Declaration, is sufficient in detail to identify the Common Elements and each Unit and their relative locations and dimensions. There shall pass with a Unit as appurtenances thereto: (a) an undivided share in the Common Elements and Common Surplus; (b) the exclusive right to use such portion of the Common Elements as may be designated the Limited Common Elements for such Unit (if any); (c) an exclusive easement for the use of the air space occupied by the Unit as it exists at any particular time and as the Unit may lawfully be altered or reconstructed from time to time, provided that an easement in air space which is vacated shall be terminated automatically; (d) membership in the Association with the full voting rights appurtenant thereto; and (e) other appurtenances as may be provided by this Declaration or the Act.

Time-share estates or interests will not be created with respect to any of the Units in the Condominium.

**3.2 Unit Boundaries.** Each Unit shall include that part of the Building containing the Unit that lies within the following boundaries:

(a) **Upper and Lower Boundaries of Living Space.** The upper and lower boundaries of each Unit shall be the following boundaries extended to their planar intersections with the parametrical boundaries:

(i) **Upper Boundaries of Living Space.** The horizontal plane of the unfinished lower surface of the ceiling.

(ii) **Lower Boundaries of Living Space.** The horizontal plane of the unfinished upper surface of the floor of the Unit.

(iii) **Interior Divisions of Living Space.** Except as provided in subsections (i) and (ii) above no part of the floor of the top floor, ceiling of the bottom, or nonstructural interior walls shall be considered a boundary of the Unit.

(b) **Parametrical Boundaries.** The parametrical boundaries of the Unit shall be the vertical planes of the unfinished interior surfaces of the walls bounding the Unit extended to their planar intersections with each other and with the upper and lower boundaries.

(c) **Apertures.** Where there are apertures in any boundary, including, but not limited to windows, bay windows, doors, skylights, balconies, patios and porches, such boundaries shall be extended to include the windows, bay windows, doors, skylights and other fixtures located in such apertures, including all frameworks thereof; provided, however, that exterior surfaces made of glass or other transparent material and the exteriors of doors shall not be included in the boundaries of the Unit and shall therefore be Common Elements.

In the event that the actual physical location of any Unit constructed within the Buildings at any time does not precisely coincide with the area depicted on the Condominium Plat, the actual physical location of the Unit shall control over locations, dimensions and descriptions reflected on the Condominium Plat.

**3.3 Limited Common Elements.**

(a) **Limited Common Elements Appurtenant to All Units.** To the extent applicable and subject to the provisions of this Declaration, each Unit may have as Limited Common Elements appurtenant thereto such portions of the Common Elements as are defined herein and/or shown on the Condominium Plat including, but not limited to: (a) any portions of the Common Elements including, but not limited to, conduits, ducts, plumbing, wiring and other facilities, for the furnishing of utility and other services to a particular Unit shall be a Limited Common Element appurtenant to that Unit if it only supplies that Unit, to the exclusion of all other Units; (b) the mailbox assigned to a particular Unit which shall be located within the Condominium Property; (c) the balconies and patios appurtenant to the Unit, including those balconies located at the entrance of the Unit; and (d) storage areas located within the balcony and patio areas, including those storage areas located within those balconies located at the entrance of the Unit. The use and enjoyment of the Limited Common Elements shall be in accordance with the terms and provisions of this Declaration, the Articles of Incorporation, the By-Laws, any rules and regulations duly promulgated by the Association, and local, state, and federal statutes and ordinances.

(i) Automobile Parking Spaces— The Developer reserves the right to designate certain parking areas of the Condominium as Limited Common Elements. One or more parking spaces may be assigned to a Condominium Unit as a Limited Common Element. Such parking spaces shall initially be assigned by Developer, and Developer may receive compensation from a purchaser in connection with the assignment of a parking space to a Unit. The Association may promulgate rules and regulations regarding the transfer of parking spaces among Unit Owners. Unassigned parking spaces shall be used by Developer for prospective Unit purchasers and such other parties as Developer may reasonably determine, so long as Developer has Units for sale. No parking space shall bear the same identifying number as any other. Other than themselves, Owners may only allow their parking spaces to be used by a residing tenant of their Unit.

(ii) Boat Storage Spaces— In the event the Developer constructs an area upon the Condominium Property designed for the purpose of boat storage, the Developer reserves the right to designate certain boat storage spaces of the Condominium as Limited Common Elements. One or more boat storage space may be assigned to a Condominium Unit as a Limited Common Element. Such boat storage spaces shall initially be assigned by Developer, and Developer may receive compensation from a purchaser in connection with the assignment of a boat storage space to a Unit. The Association may promulgate rules and regulations regarding the transfer of boat storage spaces among Unit Owners. Unassigned boat storage spaces shall be used by Developer for prospective Unit purchasers and such other parties as Developer may reasonably determine, so long as Developer has Units for sale. No boat storage space shall bear the same identifying number as any other. Other than themselves, Owners may only allow their boat storage spaces to be used by a residing tenant of their Unit.

(b) Responsibilities of Unit Owners. Except as may be otherwise provided in this Section 3.3, all maintenance, repairs, replacements and reconstructions of, in or to any Limited Common Elements, whether structural or nonstructural, ordinary or extraordinary (excluding maintenance, repair, replacement and reconstruction of any exterior wall or railing of any patio or balcony, if any) shall be performed by the Owner of such Unit at such Unit Owner's sole cost and expense, except as otherwise expressly provided to the contrary herein. Each Unit Owner also shall be responsible for replacing the necessary light bulbs for the foregoing light fixtures with the same color and bulb wattage. Each Unit Owner shall be responsible for the air-conditioning compressor contained within the Limited Common Elements serving and providing service to such Unit Owner's Unit, if applicable. Each Unit Owner shall be solely responsible for maintaining all portions of the security system serving the Unit, including, without limitation, all electrical lines and other facilities. Each Unit Owner shall also be solely responsible for any costs associated with false alarms and all annual licensing or registration of alarms.

(c) Insurance. Each Unit Owner shall be solely responsible for insuring any and all equipment, machinery, fixtures, furniture or the like installed and/or placed upon or within the Limited Common Elements appurtenant to such Owner's Unit, as well as any other improvements located within such Limited Common Elements, and the Association shall not have any duty or obligation to do so. Notwithstanding anything contained in the foregoing to the contrary, the Association shall have the sole obligation of maintaining adequate insurance to protect the Association, the Association Property, the Common Elements, and the Condominium Property required to be insured by the Association.

3.4 Easements. The following easements are hereby created (in addition to any easements created under the Act and any other provisions of this Declaration):

(a) Support. Each Unit shall have an easement of support and of necessity and shall be subject to an easement of support and necessity in favor of all other Units and the Common Elements.

(b) Utility and Other Services: Drainage. Non-exclusive easements are hereby reserved unto Developer and also granted to the respective utility providers under, through and over the Condominium Property as may be required from time to time for the construction, use and maintenance of all utilities (whether public or private), cable television, communications and security systems, and other services which may serve the Condominium; provided, however, that these easements shall not permanently interfere with the use of the Units. A non-exclusive easement is also reserved unto Developer and granted to all applicable governmental entities over and across the



Common Elements for the purpose of providing drainage and for the installation, operation, use and maintenance of drainage facilities; provided, however, that the Association shall be responsible for the continuous maintenance of the easements and rights-of-way of the drainage system located on any and all portions of the Condominium Property.

(c) Encroachments. If: (1) any portion of the Common Elements encroaches upon any Unit; (ii) any Unit encroaches upon any other Unit or upon any portion of the Common Elements; or (iii) any encroachment shall hereafter occur as a result of (a) construction of the improvements; (b) settling or shifting of the improvements; (c) any alteration or repair to the Common Elements made by or with the consent of the Association or Developer, as appropriate, or (d) any repair or restoration of the improvements (or any portion thereof) or any Unit after damage by fire or other casualty or any taking by condemnation or eminent domain proceedings of all or any portion of any Unit or the Common Elements; then, in any such event, a valid easement shall exist for such encroachment and for the maintenance of the same so long as the improvements shall stand.

(d) Ingress and Egress. A non-exclusive easement in favor of each Unit Owner and resident, their guests and invitees, shall exist for pedestrian traffic over, through and across sidewalks, streets, paths, walks, and other portions of the Common Elements as from time to time may be intended and designated for such purpose and use and for vehicular and pedestrian traffic over, through and across such portions of the Common Elements as from time to time may be paved and intended for such purposes. None of the easements specified in this subsection shall be encumbered by any leasehold or lien other than those on the Condominium Parcels. Any such lien encumbering such easements (other than those on Condominium Parcels) automatically shall be subordinate to the rights of Unit Owners and the Association with respect to such easements.

(e) Construction: Maintenance. Developer (including its designees, contractors, successors and assigns) shall have the right, in its (and their) sole discretion from time to time, to enter the Condominium Property and take all other action necessary or convenient for the purpose of completing the construction thereof, or any part thereof, or any improvements or Units located or to be located thereon, and for repair, replacement and maintenance purposes or where Developer, in its sole discretion, determines that it is required or desires to do so.

(f) Sales and Management Activities. Until such time as Developer has conveyed all Units to third parties, Developer, its designees, successors and assigns, shall have the right to use any such Units and parts of the Common Elements for Unit models; sales, management and construction offices; to show model Units and the Common Elements to prospective purchasers and, if applicable, tenants of Units; and to erect on the Condominium Property signs, banners, flags and other promotional material to advertise Units for sale or lease. In addition, until such time as Developer has conveyed all Units to third parties, Developer shall be required to permit the Management Firm to utilize an office located within the Buildings in order to perform the services required of it pursuant to the management agreement, and the management agreement shall specifically authorize the Management Firm to utilize the Common Elements as may be necessary for the performance of the Management Firm's duties under the management agreement (provided that such usage does not interfere with the residential use of the Condominium Property).

(g) Facilities and Services. Easements are reserved over, under, across and through Units for conduits, ducts, plumbing, wiring and other facilities for the furnishing of utility and other services to the Units and the Common Elements.

(h) Condominium Plat. All easements described or shown on the Condominium Plat.

(i) Developer Activities. Until such time as Developer completes and sells all of the Units in the Condominium, at which time this reservation shall terminate, Developer reserves the right to prohibit access to any portion of the Common Elements of the Condominium Property or uncompleted Units to any of the Occupants of the Condominium, and to utilize various portions of the Common Elements or the Units in connection with such construction and development. No Unit Owner or such Owner's guests or invitees shall in any way interfere or hamper Developer, its employees, successors or assigns, in connection with such construction. Thereafter, during such time as Developer, its successors or assigns, own any Units within the Buildings and is carrying on any business in connection therewith, including the selling, renting or leasing of such Units, the Unit Owners, their guests and invitees shall in no way interfere with such activities or prevent access to such Units by Developer, its employees, its successors or assigns.

(j) Association Easement. An irrevocable non-exclusive easement is hereby granted to the Association and its successors and assigns over, across, under and through the Condominium Property for the purpose of permitting the Association to perform its obligations hereunder. Such easement shall permit access to the Units upon reasonable prior notice, except that no notice shall be required in the event of an emergency.

A Unit Owner shall do nothing within or outside his Unit that interferes with or impairs, or may interfere with or impair, the provision of such utility, cable television, communications and security systems, or other service or drainage facilities or the use of these easements. The Association shall have the irrevocable right of access to each Unit during reasonable hours, when necessary, to maintain, repair or replace those items and areas, as detailed in Section 7.1 herein or as otherwise contemplated herein, for which the Association is responsible, and to remove any improvements interfering with or impairing such facilities or easements herein reserved, pursuant to the Declaration or as necessary to prevent damage to the Common Elements or to a Unit or Units.

Wherever in this Section or elsewhere in this Declaration an easement is granted or reserved to any party, such easement shall also benefit such party's successor's, grantees, assigns, agents, employees, licensees, invitees and guests. All easements referred to herein shall be non-exclusive easements.

### 3.5 Special Easements and Rights to Grant Easements.

(a) Developer hereby reserves unto itself and its successors and its assigns, and grants to the Association with the power to assign, non-exclusive easements over, under and through the Condominium Property for the construction, maintenance and operation of electric, gas or other utility, cable television, security systems, communications, service, to provide drainage or other easements pertaining to the construction, maintenance and operation of other equipment, conduits, pipes, lines and similar installations servicing the Condominium Property or other property with the power to relocate any such existing easements in any portion of the Condominium Property and/or Association Property, provided that such easements or the relocation of easements will not prevent or unreasonably interfere with the reasonable use of the Units for residential purposes.

Additionally, Developer shall have the right to grant easements over the Condominium Property, specifically including, but not limited to granting non-exclusive easements to vendors and contractors.

(b) Developer hereby reserves unto itself and its successors and its assigns nonexclusive easements over, upon, and through the Condominium Property for vehicular and/or pedestrian traffic by Developer, its designees, successors, assigns, licensees, lessees, invitees, and guests within the Condominium Property, provided that any such easement shall not interfere with the reasonable use of the Units for residential purposes.

(c) For as long as Developer remains liable under any warranty, whether statutory, expressed, or implied, for any act or omission in the development of the Building or in the sale or marketing thereof, Developer shall have the right to enter on the Condominium Property, and to take all actions necessary or convenient for the purpose of inspecting, testing, surveying, to determine the actions needed to fulfill any warranty or to determine the extent of the warranty, and to take those actions necessary to fulfill Developer's responsibilities under the warranty. Developer can nullify any warranty if the Association or a Unit Owner prohibit or limit access to the Common Elements or to a Unit as deemed necessary by Developer in its sole discretion for any actions pursuant to the warranty.

(d) Developer hereby reserves the right to assign all or a portion of its rights hereunder, or all or a portion of such rights in connection with specific portions of the Condominium. In the event of any partial assignment, the assignee shall not be deemed Developer, but may exercise such rights of Developer as are specifically assigned to it. Any such assignment may be made on a nonexclusive basis. The rights of Developer under this Declaration are independent of Developer's rights to control the Board of Administration of the Association, and, accordingly, shall not be deemed waived, transferred or assigned to the Unit Owners, the Board or the Association upon the transfer of control of the Association. Any assignment of Developer rights shall be evidenced by an instrument recorded with the formalities of a deed in the Public Records of the County.

3.6 Incidental Damage. Any damage to any Unit caused by, or as a result of, the carrying out of the maintenance responsibilities of the Association or another Unit Owner, or the negligence thereof, shall be repaired promptly by the Association as a Common Expense, or the Unit Owner, as the case may be. Any damage to any part of the Common Elements caused by or the result of any intentional act of a Unit Owner, the Unit Owner's family, agents, contractors, invitees, licensees or tenants, or by such Unit Owner in carrying out his maintenance responsibilities, if any, shall be repaired promptly at the expense of such Unit Owner.

#### SECTION 4 RESTRAINT UPON SEPARATION AND PARTITION OF COMMON ELEMENTS

The undivided share in the Common Elements and Common Surplus which is appurtenant to a Unit, and the exclusive right to use all appropriate appurtenant Limited Common Elements, shall not be separated from such Unit and shall pass with the title to the Unit, whether or not separately described. The appurtenant share in the Common Elements and Common Surplus, and the exclusive right to use all Limited Common Elements appurtenant to a Unit, cannot be conveyed or encumbered, except together with such Unit. The respective shares in the Common Elements appurtenant to Units shall remain undivided, and no action for partition of the Common Elements, the Condominium Property, or any part thereof, shall be undertaken, except as provided herein with respect to termination of the Condominium.

#### SECTION 5 OWNERSHIP OF COMMON ELEMENTS AND COMMON SURPLUS AND SHARE OF COMMON EXPENSES: VOTING RIGHTS

5.1 Ownership Shares. The Condominium contains 502 Units. The undivided share in the Common Elements and Common Surplus appurtenant to each Unit, as well as the undivided share of the Common Expenses to be paid with respect to each Unit, shall be computed on the following basis:

(a) The allocation of fractional shares has been established by Developer by dividing the entire area of all of the Units by the approximate area of each Condominium unit. The allocation of fractional shares in the Common Elements and Common Surplus, and the fractional share of the Common Expenses, appurtenant to each Unit is set forth on Exhibit "D" as attached hereto and made a part hereof by this reference.

(b) The foregoing method of calculation was undertaken in order to establish a fair and equitable method of allocating assessment percentages to Units within the Condominium and every purchaser of a Unit, whether from Developer or otherwise, hereby agrees to be bound by such method of calculations and hereby irrevocably waives the right to assert that the formula used was unfair, inequitable, or otherwise in error.

5.2 Voting. Each Unit Owner shall be a member of the Association. Each Unit shall be entitled to one vote to be cast by its Owner in accordance with the provisions of the By-Laws and Articles of Incorporation of the Association. The total number of votes shall at all times be equal to the number of Units submitted to the condominium form of ownership under this Declaration. Membership in the Association shall automatically terminate upon the termination of ownership of a Condominium Parcel, and the subsequent owners taking title shall automatically become entitled to membership.

#### SECTION 6 AMENDMENTS

6.1 Amendment by Unit Owners. Except as otherwise provided in this Declaration or the exhibits attached hereto, this Declaration (including the Condominium Plat) may be amended by affirmative vote of a majority of the Owners of all the Condominium Units at an Association meeting duly called for such purpose pursuant to the By-Laws; provided, however, that (1) no amendment to this Declaration shall be made which affects any of the rights and privileges provided to Developer as defined herein without the written consent of such Developer and any Lender of Developer, and (2) no amendment may change the configuration or size of a Unit unless the record owner of the Unit and all record owners of liens on the unit join in the execution of the amendment and unless all the

record owners of all other units approve the amendment. All amendments under this Section 6.1 shall be recorded and certified as required by the Act.

6.2 Amendment by Developer.

(a) Amendment to Condominium Plans and Declaration. Developer reserves the right to make whatever changes it may deem necessary in the Condominium Plat and this Declaration until such time as Developer no longer has control of the Association. The amendment reflecting such changes need only be executed by Developer, provided, however, that no such amendment unilaterally approved by Developer shall change the configuration or size of any Unit in any material fashion, materially alter or modify the appurtenances to any Unit, or change the proportion or percentage by which a Unit Owner shares the Common Expenses and owns the Common Surplus, unless such amendment is also approved by the record Owner of the affected Unit, all record owners of liens on such affected Unit, all of the total voting interests of the Association and any Lender of the Developer.

(b) Special Amendment. Developer reserves the right and power to record a special amendment ("Special Amendment") to this Declaration at any time and from time to time which amends the Declaration and any provision therein (i) to comply with requirements of the Fannie Mae, FHLMC, the Government National Mortgage Association, the Department of Housing and Urban Development, the Federal Housing Administration, the Veterans Administration, or any other governmental agency or any other public, quasi-public or private entity which performs (or may in the future perform) functions similar to those currently performed by such entities; (ii) to induce any of such agencies or entities to make, purchase, sell, insure, guarantee or otherwise deal with first mortgages covering Units; and (iii) to bring this Declaration into compliance with applicable laws, ordinances or governmental regulations. In furtherance of the foregoing, a power coupled with an interest is hereby reserved and granted to Developer to make or consent to a Special Amendment on behalf of each Unit Owner and the Association. Each deed, mortgage, other evidence of obligation, or other instrument affecting a Unit and the acceptance thereof shall be deemed to be a grant and acknowledgement of, and a consent to the reservation of, the power of Developer to make, execute and record Special Amendments. The right and power to make Special Amendments hereunder shall terminate upon turnover to the Unit Owners.

(c) This Declaration, and all exhibits hereto, where applicable, may be amended unilaterally by Developer for the purposes set forth and pursuant to Section 718.110(5), Florida Statutes, to correct scrivener's errors.

6.3 Execution and Recording. An amendment, other than amendments made by Developer alone pursuant to the Act or this Declaration, shall be evidenced by a certificate of the Association which shall include recording data identifying the Declaration and shall be executed with the same formalities required for the execution of a deed. Amendments by Developer must be evidenced by a similar certificate executed by Developer alone. An amendment of the Declaration is effective when the applicable certificate is properly recorded in the Public Records of the County.

6.4 Limitation. No amendment may be adopted which would eliminate, modify, prejudice, abridge or otherwise adversely affect any rights, benefits, privileges or priorities granted or reserved to Developer without the consent of said Developer in each instance. The provisions of this Section may not be amended in any manner.

6.5 Procedure. No provision of this Declaration shall be revised or amended by reference to its title or number only. Proposals to amend existing provisions of this Declaration shall contain the full text of the provision to be amended, new words shall be inserted in the text underlined, and words to be deleted shall be lined through with hyphens. However, if the proposed change is so extensive that this procedure would hinder, rather than assist, the understanding of the proposed amendment, it is not necessary to use underlining and hyphens as indicators of words added or deleted, but, rather, a notation must be inserted immediately preceding the proposed amendment in substantially the following language: "Substantial rewording of Section of the Declaration. See provision for present text. Nonmaterial errors or omissions in the amendment process shall not invalidate an otherwise properly promulgated amendment."

**SECTION 7  
MAINTENANCE AND REPAIRS**

7.1 Responsibility for the maintenance, repair and replacement of the Condominium Property is as follows:

(a) Common Elements. In addition to items to be maintained pursuant to Section 3.3 hereof, the Association shall manage, maintain, repair and replace, as part of the Common Expenses, all of the Common Elements as defined herein, including, but not limited to, the following:

- (i) all drainage and stormwater management systems, driveways, and adjacent drainage;
- (ii) all water and wastewater lines and piping serving the Units of the Condominium;
- (iii) all landscaping, lawn and grass areas and sprinkler systems within the Condominium Property;
- (iv) all entryways to the Buildings (other than living space) and any controlled access and intercom systems serving the buildings, but specifically excluding the security systems for the Units which specifically serve such Unit, and all fire and emergency warning systems and lights;
- (v) all portions of any landscaping islands located on, either in whole or in part, or adjacent to the Condominium Property;
- (vi) the pools, clubhouse, fitness center, tennis court(s) and recreational areas located on the Condominium Property.

However, the Association shall not perform such maintenance required of a Unit Owner who utilizes portions of the Limited Common Elements in accordance with Section 3.3 herein, as otherwise contemplated herein, or to the extent such maintenance arises from or is necessitated by the negligence, misuse or neglect of specific Unit Owners, in which case such cost and expense shall be paid solely by such Unit Owners.

(b) Units. The responsibility for maintenance, repair and replacement within the Units shall be shared by the Association and the Unit Owners as follows:

- (i) By the Association. The Association shall be responsible for maintaining, repairing and replacing all water and wastewater lines and piping located outside of the Unit (except as otherwise stated in sub-section (ii) below), all pipes, lines, wiring, facilities and conduits located within the walls and any soffits contained within a Unit and which provides services to more than one Unit, and any portions of any fire protection and emergency warning systems, including, sprinklers, alarms, dampers, barriers and lights contained within the physical boundaries of and servicing a Unit. In addition, with regard to the Units, the Association shall be responsible for (1) maintaining the exterior surfaces (defined to be those walls that are visible from the exterior of the Building) including, without limitation, maintenance, repair, replacement and reconstruction of any exterior wall or railing of balcony or patio; (2) the roof, including the replacement and repair and (3) paving and electrical that are not part or inside of a Unit. In accordance with Section 20.1, a Unit Owner shall be liable for the expense of any maintenance, repair or replacement of any part of the Unit to be maintained by the Association under this Section made necessary by his negligence, misuse or neglect or by that of any member of his family or his or their guests, employees, agents or lessees.
- (ii) By the Unit Owner. Each Unit Owner shall maintain, repair and replace everything within the confines of the Owner's Unit, which is not to be maintained by the Association pursuant to subsection (b)(i) of this section, including, but not limited to:

- (1) The entire Unit as defined in Section 3.2 hereof which Unit shall include,

without limitation, all apertures in any boundary of the Unit but which shall exclude the exterior surfaces made of glass or other transparent material and the exterior of doors;

- (2) The interior side of all doors affording access to a Unit and the interior side of the windows;
- (3) Interior paint, finish, covering, wallpaper and decoration of all walls, floors and ceilings;
- (4) All built-in shelves, cabinets, counters, storage areas and closets;
- (5) Any and all appliances and mechanical, ventilating, heating and air conditioning equipment contained within and serving the Unit;
- (6) All bathroom fixtures, equipment and apparatuses;
- (7) All electrical, plumbing (including connections and fixtures), telephone and television fixtures, apparatuses, equipment, outlets, switches, wires, pipes and conduits, ducts, electric lines and other facilities for the furnishing of utility and other services within the Unit and its individual service panel or meter or contained within a Unit.
- (8) All interior doors, interior surfaces, non-load-bearing walls, partitions, and room dividers;
- (9) All furniture, furnishings and personal property contained within the respective Unit; and
- (10) All other maintenance or repair of or replacements involving a Unit as contemplated and authorized hereunder.

7.2 Notwithstanding the provisions of Section 9.2 herein, all modifications to the exterior of the Unit must be approved in writing by the Board of Administration, or a committee designated by the Board of Administration and headed by an officer of the Association, prior to commencement of such work so as to maintain the character and to preserve the aesthetic and architectural qualities of the Condominium. The Association shall promulgate rules and regulations in accordance with the foregoing.

#### **SECTION 8 ADDITIONS, ALTERATIONS OR IMPROVEMENTS BY THE ASSOCIATION**

Whenever, in the judgment of the Board of Administration, the Common Elements, or any part thereof, shall require capital additions, alterations or improvements (as distinguished from maintenance, repairs, and replacements) costing in excess of \$5,000.00 in the aggregate in any calendar year, the Association may proceed with such additions, alterations or improvements only if the making of such additions, alterations or improvements shall have been approved by the Owners of a majority of the Units represented at a meeting at which a quorum is attained. Any such additions, alterations or improvements to such Common Elements, or any part thereof, costing in the aggregate \$5,000.00 or less in a calendar year may be made by the Board of Administration without approval of the Unit Owners. The cost and expense of any such additions, alterations or improvements to such Common Elements shall be as a "Capital Improvement Assessment of the Unit Owners as provided in Section 13.2 hereof. For purposes of this Section 8, "aggregate" in any calendar year shall include the total debt incurred in that year, if such debt is incurred to perform the above-stated purposes, regardless of whether the repayment of any part of that debt is made beyond that year.

#### **SECTION 9 ADDITIONS, ALTERATIONS OR IMPROVEMENTS BY UNIT OWNER**

9.1 To the Common Elements. After the completion of the improvements included in the

Common Elements which are set forth in this Declaration, or which are contemplated by Developer in the completion of the development as set forth herein, there shall be no alterations or additions to the Common Elements (which by definition includes the Limited Common Elements), except as authorized by the Board of Administration and approved by not less than 75% of the total vote of the Unit Owners. In addition to the foregoing requirement, no alterations or additions may be made involuntarily to the Limited Common Elements of any particular Unit if such alteration or addition will adversely affect or prejudice the rights of such Unit Owner unless his consent first has been obtained. The cost of the foregoing shall be assessed as Common Expenses unless otherwise provided herein.

9.2 To the Units. Except as otherwise reserved by Developer or detailed in Sections 7.1(b) or 16 herein, no Unit Owner shall make any alteration or improvement to such Owner's Unit except in accordance with this Section 9.2. A Unit Owner may make alterations and improvements to the interior of the Unit so long as such alterations or improvements are not visible from the outside of the Unit or the Buildings, do not impair the structural integrity of the Unit or the Buildings, do not otherwise violate the terms of this Declaration, and are in compliance with all applicable building codes and laws. A Unit Owner may not expand, enlarge or relocate his Unit. Other alterations or improvements to a Unit which are not discussed in this Declaration may be made only if prior approval in writing is obtained from the Board or a committee designated by the Board of Administration and headed by an officer of the Association.

9.3 Indemnification by Unit Owner. A Unit Owner making or causing to be made any such additions, alterations or improvements to the Unit or the Limited Common Elements as contemplated herein agrees, and shall be deemed to have agreed, for such Owner, and such Owner's heirs, personal representatives, successors and assigns, as appropriate, to hold the Association and all other Unit Owners harmless from and to indemnify them for any liability or damage to the Condominium Property and expenses arising therefrom, and shall be solely responsible for the maintenance, repair and insurance thereof from and after that date of installation or construction thereof as may be required by the Association.

9.4 Power of Developer to Veto Certain Proposed Modifications. Notwithstanding any provision to the contrary, Developer, having the intention in its development of the Condominium to maintain a uniform external appearance to the Building, shall have the power to veto any proposed improvement as contemplated by this Section, until such time as Developer no longer owns any Units at which time the Developer's rights under this provision shall terminate.

#### SECTION 10 ADDITIONS, ALTERATIONS OR IMPROVEMENTS BY DEVELOPER

The restrictions of Section 9 hereof shall not apply to Developer-owned Units. Developer shall have the additional right, without the consent or approval of the Board of Administration or other Unit Owners, to make alterations, additions or improvements, structural and non-structural, interior and exterior, ordinary and extraordinary, in, to and upon any Unit owned by it, to the proposed or already constructed Unit located or to be located thereon, and Limited Common Elements appurtenant thereto. Such modifications shall include, without limitation: (i) the removal of walls, floors, ceilings and other structural portions of the Unit; (ii) changes to the layout or number of rooms in any Developer-owned Units; and (iii) changes to the size and/or number of Developer-owned Units by combining separate Developer-owned Units or otherwise. Any amendments to this Declaration or the Condominium Plat required by actions taken pursuant to this Section may be effected by Developer alone without the consent of any other person; provided, however, if any such amendment shall change the configuration or size of any Unit in any material fashion, materially alter or modify the appurtenances to the Unit, or change the proportion or percentage by which the Unit Owner shares the Common Expenses and owns the Common Surplus, execution of the amendment to the Declaration effecting such change must be joined in by the record owners of the Unit, all record owners of liens on the affected Unit, and all of the total voting interests of all other units.

#### SECTION 11 OPERATION OF THE CONDOMINIUM ASSOCIATION; POWERS AND DUTIES

11.1 Powers and Duties. The Association shall be the entity responsible for the operation of the Condominium. The powers and duties of the Association shall include those set forth in the By-Laws and Articles of Incorporation as amended from time to time. In addition, the Association shall have

all the powers and duties set forth in the Act, as well as all powers and duties granted to or imposed upon it by this Declaration, including, without limitation:

(a) The irrevocable right to have access to any portion of each Unit and the Limited Common Elements appurtenant thereto from time to time during reasonable hours as may be necessary for the maintenance, repair or replacement of such portions thereof as required by this Declaration or the Act, for performing extermination services, or at any time and by force, if necessary, for making emergency repairs necessary to prevent damage to the Buildings, the Common Elements or to the Unit or any other Unit or Units.

(b) The power to make and collect Assessments and other related expenses authorized under the Act against Unit Owners, to lease, maintain, repair and replace the Common Elements, and to grant, modify or cancel easements pertaining to the Common Elements.

(c) The duty to maintain accounting records, according to good accounting practices, which shall be open for inspection by Unit Owners or their authorized representatives at reasonable times upon prior request.

(d) The power to contract for the management and maintenance of the Condominium Property and to authorize a duly licensed management agent (who may be an affiliate of Developer) to assist the Association in carrying out its powers and duties by performing such functions as the submission of proposals, collection of Assessments, preparation of records, enforcement of rules and regulations, and perform the maintenance, repair and replacement required of the Association with such funds as shall be made available by the Association for such purposes. The Association also shall have the power to join with other condominium associations and entities in contracting for the maintenance and repair of the properties of such other condominiums and other type properties, and may contract for or may join with other condominium associations in contracting for the maintenance and repair of such other condominium and other type properties, as may be more specifically provided for by the Articles of Incorporation and By-Laws of the Association.

(e) The power to borrow money, execute promissory notes and other evidences of indebtedness and to give as security therefor mortgages and security interests in property owned by the Association, if any. Such actions must be approved by a majority of the entire Board of Administration and the Owners of all the Units or by such greater percentage of the Board of Administration or Unit Owners as may be, specified in the By-Laws with respect to certain borrowing, and no such action shall be permitted while Developer owns any Unit without the prior written consent of Developer.

(f) The power to adopt and amend rules and regulations concerning the details of the operation and use of the Condominium Property.

(g) The power to acquire, lease, mortgage and convey real and personal property and to grant, modify and cancel easements regarding such property, provided that such action may be done only (i) upon the approval of a majority of the Board of Administration and (ii) a finding by the Board that such action is for the benefit of the members of the Association. The requirements of Section 8 pertaining to the Unit Owners' approval of costs in excess of the threshold amount stated therein (including the proviso as to the debt incurred) shall also apply to this acquisition and dealing with Association-owned property; provided, however, that the acquisition of a Unit as a result of a foreclosure of the lien for Assessments shall be exempt from these requirements.

(h) The power to acquire or enter into agreements acquiring leaseholds, memberships or other possessory or use interests in lands or facilities for recreational purposes as long as such arrangements are also approved by the Owners of a majority of the Units.

(i) All of the powers which a corporation not-for-profit in the State of Florida may exercise pursuant to this Declaration, the Articles of Incorporation and By-Laws, Chapter 617, Florida Statutes, and the Act, in all cases except as expressly limited or restricted in the Act or the documents of the Condominium.

11.2 Conflict. In the event of conflict among the powers and duties of the Association or the terms and provisions of this Declaration or the exhibits attached hereto, this Declaration shall take



precedence over the Articles of Incorporation, By-Laws and applicable rules and regulations; the Articles of Incorporation shall take precedence over the By-Laws and applicable rules and regulations; and the By-Laws shall take precedence over applicable rules and regulations, all as amended from time to time. Notwithstanding anything in this Declaration or its exhibits to the contrary, the Association shall, at all times be the entity having ultimate authority over the Condominium, consistent with the Act.

11.3 Limitation of Liability of Association. Notwithstanding the duty of the Association to maintain and repair parts of the Condominium Property, the Association shall not be liable to Unit Owners for injury or damage, other than for the cost of maintenance and repair, caused by any latent condition of the Condominium Property. Further, the Association shall not be liable for any such injury or damage caused by defects in design or workmanship or any other reason connected with any additions, alterations or improvements done by or on behalf of any Unit Owners, regardless if whether or not same shall have been approved by the Association pursuant to the provisions hereof.

NOTWITHSTANDING ANYTHING CONTAINED HEREIN OR IN THE ARTICLES OF INCORPORATION, BY-LAWS, ANY RULES OR REGULATIONS OF THE ASSOCIATION OR ANY OTHER DOCUMENT GOVERNING OR BINDING THE ASSOCIATION (COLLECTIVELY, THE "ASSOCIATION DOCUMENTS"), THE ASSOCIATION SHALL NOT BE LIABLE OR RESPONSIBLE FOR, OR IN ANY MANNER BE A GUARANTOR OR INSURER OF, THE HEALTH, SAFETY OR WELFARE OF ANY OWNER, OCCUPANT OR USER OF ANY PORTION OF THE CONDOMINIUM PROPERTY, INCLUDING, WITHOUT LIMITATION, RESIDENTS AND THEIR FAMILIES, GUESTS, INVITEES, AGENTS, SERVANTS, CONTRACTORS OR SUBCONTRACTORS OR FOR ANY PROPERTY OF ANY SUCH PERSONS. WITHOUT LIMITING THE GENERALITY OF THE FOREGOING:

(a) IT IS THE EXPRESS INTENT OF THE ASSOCIATION DOCUMENTS THAT THE VARIOUS PROVISIONS THEREOF WHICH ARE ENFORCEABLE BY THE ASSOCIATION AND WHICH GOVERN OR REGULATE THE USES OF THE CONDOMINIUM PROPERTY HAVE BEEN WRITTEN, AND ARE TO BE INTERPRETED AND ENFORCED, FOR THE SOLE PURPOSE OF ENHANCING AND MAINTAINING THE ENJOYMENT OF THE CONDOMINIUM PROPERTY AND THE VALUE THEREOF;

(b) THE ASSOCIATION IS NOT EMPOWERED, AND HAS NOT BEEN CREATED, TO ACT AS AN ENTITY WHICH ENFORCES OR ENSURES THE COMPLIANCE WITH THE LAWS OF THE UNITED STATES, STATE OF FLORIDA, SEMINOLE COUNTY, THE CITY OF ORLANDO AND/OR ANY OTHER JURISDICTION OR THE PREVENTION OF TORTIOUS ACTIVITIES; AND

(c) ANY PROVISIONS OF THE ASSOCIATION DOCUMENTS SETTING FORTH THE USES OF ASSESSMENTS WHICH RELATE TO HEALTH, SAFETY AND/OR WELFARE SHALL BE INTERPRETED AND APPLIED ONLY AS LIMITATIONS ON THE USES OF ASSESSMENT FUNDS AND NOT AS CREATING A DUTY OF THE ASSOCIATION TO PROTECT OR FURTHER THE HEALTH, SAFETY OR WELFARE OF ANY PERSON(S), EVEN IF ASSESSMENT FUNDS ARE CHOSEN TO BE USED FOR ANY SUCH REASON.

EACH UNIT OWNER (BY VIRTUE OF HIS ACCEPTANCE OF TITLE TO HIS UNIT) AND EACH OTHER PERSON HAVING AN INTEREST IN OR LIEN UPON, OR MAKING ANY USE OF, ANY PORTION OF THE CONDOMINIUM PROPERTY (BY VIRTUE OF ACCEPTING SUCH INTEREST OR LIEN OR MAKING SUCH USES) SHALL BE BOUND BY THIS PROVISION AND SHALL BE DEEMED TO HAVE AUTOMATICALLY WAIVED ANY AND ALL RIGHTS, CLAIMS, DEMANDS AND CAUSES OF ACTION AGAINST THE ASSOCIATION ARISING FROM OR CONNECTED WITH ANY MATTER FOR WHICH THE LIABILITY OF THE ASSOCIATION HAS BEEN DISCLAIMED IN THIS PROVISION.

AS USED IN THIS SECTION, "ASSOCIATION" SHALL INCLUDE WITHIN ITS MEANING ALL OF THE ASSOCIATION'S DIRECTORS, OFFICERS, COMMITTEE AND BOARD MEMBERS, EMPLOYEES, AGENTS, CONTRACTORS (INCLUDING MANAGEMENT COMPANIES), SUBCONTRACTORS, SUCCESSORS AND ASSIGNS. THE PROVISIONS OF THIS ARTICLE SHALL ALSO INURE TO THE BENEFIT OF DEVELOPER AND ITS AFFILIATES, WHICH SHALL BE FULLY PROTECTED HEREBY.

11.4 Restraint Upon Assignment of Shares in Assets. The share of a Unit Owner in the funds and assets of the Association cannot be assigned, hypothecated or transferred in any manner except as an appurtenance to such Owner's Unit.

11.5 Approval or Disapproval of Matters. Whenever the decision of a Unit Owner is required upon any matter, whether or not the subject of an Association meeting, that decision shall be expressed by the same person who would cast the vote for that Unit if at an Association meeting, unless the joinder of all record Owners of the Unit is specifically required by this Declaration or by law.

11.6 Acts of the Association. Unless the approval or action of Unit Owners and/or a certain specific percentage of the Board of Administration is specifically required in this Declaration, the Articles of Incorporation, the By-Laws, applicable rules and regulations of the Association or applicable law, all approvals or actions required or permitted to be given or taken by the Association shall be given or taken by the Board of Administration without the consent of Unit Owner's, and the Board may so approve and act through the proper officers of the Association without a specific resolution. When an approval or action of the Association is permitted to be given or taken hereunder or thereunder, such action or approval may be conditioned in any manner the Association deems appropriate or the Association may refuse to take or give such action or approval without the necessity of establishing the reasonableness of such conditions or refusal.

11.7 Amendment of By-Laws. No modification of or amendment to the By-Laws shall be valid unless set forth in or annexed to a duly recorded amendment to this Declaration. The By-Laws may be amended in the manner provided for therein, but no amendment to the By-Laws shall be adopted which would affect or impair the validity or priority of any mortgage covering any Condominium Parcel(s), or which would change the provisions of the By-Laws with respect to institutional mortgages without the written approval of all Institutional First Mortgagees of record. No amendment shall change the rights and privileges of Developer without its written consent. Any amendment to the By-Laws, as provided herein, shall be executed by the parties as required in this Section 11 and in Section 6 above, and said amendment shall be recorded in the Public Records of Seminole County, Florida.

11.8 Binding Effect of Condominium Documents. Every Owner, whether having acquired ownership of a Unit by gift, conveyance or transfer by operation of law, or otherwise, shall be bound by the Articles of Incorporation, the By-Laws, the provisions of this Declaration and the management agreement. Membership in the Association shall automatically terminate upon the termination of ownership of a Condominium Parcel, and the subsequent Owners taking title shall automatically become entitled to membership.

## SECTION 12 MANAGEMENT AGREEMENT

The Association shall be the entity responsible for the management and operation of the Condominium. The Association has the power, but not the duty, to enter into a management agreement with a third party for the management in operation of the Condominium.

## SECTION 13 DETERMINATION OF ASSESSMENTS

13.1 General Assessment. The Board of Administration shall from time to time, and at least annually, prepare and adopt a budget for the Condominium ("Budget for Common Expenses"), determine the amount payable by the Unit Owners to meet the Common Expenses of the Condominium, and allocate and assess such expenses among the Unit Owners in accordance with the provisions of this Declaration and the By-Laws ("General Assessment"). The Board of Administration shall advise all Unit Owners promptly in writing of the amount of the General Assessment payable by each of them as determined by their Board of Administration as aforesaid. The Budget for Common Expenses shall include the reserves required by law or determined appropriate by the Board, the costs of carrying out the powers and duties of the Association and any other expenses designated as Common Expenses by the Act, this Declaration, the Articles of Incorporation, the By-Laws or applicable rules and regulations of the Association. Incidental income to the Association, if any, may be used to pay regular or extraordinary Association expenses and liabilities, to fund reserve accounts, or otherwise as the Board shall determine from time to time, and need not be restricted or

accumulated. Any adopted Budget for Common Expenses shall be subject to change by the Board of Administration, and the amount of the General Assessment shall be changed in accordance with such revised Budget for Common Expenses to cover actual expenses at any time.

13.2 Special Assessments. In addition to General Assessments the Board of Administration may levy "Special Assessments" and "Capital Improvement Assessments" upon the following terms and conditions:

(a) "Special Assessments" shall mean or refer to amounts levied against each Owner and such Owner's Unit, representing a portion of the costs incurred by the Association for specific purposes of a nonrecurring nature which are not in the nature of capital improvements.

(b) "Capital Improvements Assessments" shall mean and refer to amounts levied against each Owner and such Owner's Unit, representing a portion of the costs incurred by the Association for the acquisition, installation, construction or replacement (as distinguished from maintenance, repairs and replacement) of any capital improvements located or to be located within the Common Elements.

(c) Special Assessments and Capital Improvement Assessments may be levied by the Board of Administration and shall be payable in lump sums or installments, in the discretion of the Board; provided that, if such Special Assessments and Capital Improvement Assessments, in the aggregate in any year, exceed \$5,000.00 or cause the total Assessments levied to exceed 115% of Assessments for the preceding calendar year, the Board must obtain approval of a majority of the Owner of Units represented at a meeting duly called, noticed and held in accordance with the By-Laws and the Act.

#### SECTION 14 COLLECTION OF ASSESSMENTS

The General Assessments, Special Assessments and Capital Improvement Assessments (collectively, the "Assessments") shall be collected as follows:

14.1 Liability for Assessments. A Unit Owner, regardless of how title is acquired, including by purchase at a judicial sale or by deed in lieu of foreclosure, shall be liable for all Assessments coming due while such person (as defined by Section 1.01(3), Florida Statutes) is the Owner of the Unit. Additionally, a Unit Owner shall be jointly and severally liable with the previous owner for all unpaid Assessments that came due up to the time of the conveyance, without prejudice to any right such Unit Owner may have to recover from the previous owner the amounts paid by such Unit Owner. The liability for Assessments may not be avoided by waiver of the use or enjoyment of any Common Elements or by the abandonment of the Unit for which the Assessments are made or otherwise.

14.2 Default in Payment of Assessments. Assessments and installments thereof not paid within 10 days from the date when they are due shall bear interest at the rate established from time to time by the Board of Administration from the due date until paid (provided, however, that no such rate shall exceed the maximum allowed by law). In the event the Board has not established such rate, the interest rate shall be 15%. Each delinquent payment shall be subject to an administrative late fee in an amount not to exceed the greater of \$25.00 or 5% of each delinquent installment. The Association has a lien on each Condominium Parcel for any unpaid Assessments on such Condominium Parcel, with interest thereon and for reasonable attorney's fees and costs incurred by the Association incident to the collection of the Assessment or enforcement of the lien. The lien shall be effective on the earliest date allowed by law, which shall be no later than as of the recording of the claim of lien. Such lien shall be evidenced by the recording of a claim of lien in the Public Records of the County, stating the description of the Condominium Parcel, the name of the record Owner, the name and address of the Association, the amounts due and the due dates. The claim of lien shall not be released until all sums secured by it (or such other amount as to which the Association shall agree by way of settlement) have been fully paid or until such claim of lien is barred by law. The claim of lien shall secure (whether or not stated therein) all unpaid Assessments, interest thereon, the administrative late fee (if permitted under applicable law), and costs and attorneys' fees which are due and which may accrue subsequent to the recording of the claim of lien and prior to the entry of a final judgment of

foreclosure thereof. A claim of lien shall be signed and acknowledged by an officer or authorized agent of the Association. Upon payment, the person making the payment is entitled to a satisfaction of the lien in recordable form. The Association or its assignee may bring an action to foreclose a lien for unpaid Assessments in the manner a mortgage of real property is foreclosed in Florida and may also bring an action at law to recover a money judgment for the unpaid Assessments and other amounts due without waiving any claim of lien. The Association is entitled to recover its costs and reasonable attorneys' fees incurred in either a lien foreclosure action or an action to recover a money judgment for unpaid Assessments.

As an additional right and remedy of the Association, upon default in the payment of Assessments as aforesaid and after 30 days prior written notice to the applicable Unit Owner and the recording of a claim of lien, the Association may declare the balance of General Assessment installments due for the remainder of the fiscal year and payments of other known Assessments to be accelerated and shall thereupon be immediately due and payable. In the event that the amount of such accelerated installments or payments changes, the Unit Owner or the Association, as appropriate, shall be obligated to pay or reimburse to the other the amount of increase or decrease within 10 days of same taking effect.

Any payments received by the Association from a delinquent Unit Owner shall be applied first to any interest accrued as provided above, then to any administrative late fee, then to any costs and reasonable attorneys' fees incurred in collection as aforesaid and then to the delinquent and any accelerated Assessments. The foregoing application of funds received shall be applicable despite any restrictive endorsement, designation or instruction placed on or accompanying a payment.

**14.3 Notice of Intention to Foreclose Lien.** Unless otherwise required by the Act or other applicable law, no foreclosure judgment may be entered until at least 30 days after the Association gives written notice to the Unit Owner of its intention to foreclose its lien to collect the unpaid Assessments. If this notice is not given at least 30 days before the foreclosure action is filed, and if the unpaid Assessments, including those coming due after the claim of lien is recorded, are paid before the entry of a final judgment of foreclosure, the Association shall not recover attorneys' fees or costs. The notice must be given by delivery of a copy of it to the Unit Owner or by certified or registered mail, return receipt requested, addressed to the Unit Owner at the last known address, and upon such mailing, the notice shall be deemed to have been given. If after diligent search and inquiry the Association cannot find the Unit Owner or a mailing address at which the Unit Owner will receive the notice, the court may proceed with the foreclosure action and may award attorneys' fees and costs as permitted by law. The notice requirements of this subsection are satisfied if the Unit Owner records a Notice of Contest of Lien as provided in the Act.

**14.4 Appointment of Receiver to Collect Rental.** If the Unit Owner remains in possession of the Unit after a foreclosure judgment has been entered, the court in its discretion may require the Unit Owner to pay a reasonable rental for the Unit. If the Unit is rented or leased during the pendency of the foreclosure action, the Association is entitled to the appointment of a receiver to collect the rent, the expenses of such receiver to be paid by the party which does not prevail in the foreclosure action.

**14.5 Institutional First Mortgagee.** In the event an Institutional First Mortgagee or other purchaser shall obtain title to a Unit by foreclosure, or by deed in lieu of foreclosure, such Institutional First Mortgagee or other purchaser, its successors and assigns, shall be liable for Assessments or other related expenses authorized under the Act secured by the claim of lien only to the extent provided by the Act. If, due to the applicable provisions of the Act, any unpaid share of the Assessments or other related expenses authorized under the Act are not required to be paid, then such unpaid share or other related expenses authorized under the Act shall be deemed to be a Common Expense collectible from all of the Unit Owners, including such acquirer and such acquirer's successors and assigns.

**14.6 Certificate of Unpaid Assessments.** Within 15 days after request by a Unit Owner or mortgagee of a Unit, the Association shall provide a certificate stating all Assessments and other monies owed to the Association by the Unit Owner with respect to such Owner's Unit. Any person other than the Unit Owner who relies upon such certificate shall be protected thereby.

**14.7 Installments.** General Assessments shall be collected monthly or quarterly, in advance, as determined from time to time by the Board of Administration. Initially, General Assessments will be collected monthly.

**14.8 Developer's Guarantee.** If, in the purchase agreement or by other means pursuant to the Act,

Developer shall guarantee to each purchaser that the Assessment for a specific period of time will not exceed a certain dollar amount, then Developer shall only be obligated to pay the amount of Common Expenses incurred during that period and not produced by the Assessments received from other Unit Owner's.

## SECTION 15 INSURANCE

Insurance covering the Condominium Property and the Association Property shall be governed by the following provisions:

15.1 Insurance Trustee. The Board of Administration of the Association shall have the option in its discretion of appointing an Insurance Trustee hereunder. If the Association fails or elects not to appoint such Insurance Trustee, the Board of Administration will perform directly all obligations imposed upon such Insurance Trustee by this Declaration. Fees and expenses of any Insurance Trustee are Common Expenses.

### 15.2 Purchase, Custody and Payment.

(a) Purchase. All insurance policies purchased by the Association shall be issued by an insurance company authorized to do business in Florida meeting all criteria established by the Board or the Act and any rules promulgated thereunder.

(b) Named Insured. Under all insurance policies purchased by the Association, the named insured shall be the Association, individually, and as agent for Owners of Units covered by the policy, without naming them, and as agent for their mortgagees, without naming them. The Unit Owners and their mortgagees shall be deemed additional insureds.

(c) Custody of Policies and Payment of Proceeds. All insurance policies purchased by the Association shall provide that payments for losses made by the insurer shall be paid to the Association or Insurance Trustee, if appointed, and such policies and endorsements thereto shall be deposited with the Association or Insurance Trustee, if appointed.

(d) Copies to Mortgagees. One copy of each insurance policy, or a certificate evidencing such policy, and all endorsements thereto, shall be furnished by the Association, upon request, to each Institutional First Mortgagee who holds a mortgage upon a Unit covered by the policy. Copies or certificates shall be furnished not less than 10 days prior to the beginning of the term of the policy, or not less than 10 days prior to the expiration of each preceding policy that is being renewed or replaced, as appropriate.

(e) Exceptions from Association Responsibility: Unit Owner's Personal Coverage. Except as specifically provided herein or by the Act, the Association shall not be responsible to Unit Owners to obtain insurance coverage upon any and all property lying within the boundaries of their Unit, including, but not limited to, their personal property, and for their personal liability and living expense and for any other risks not otherwise insured in accordance herewith.

Unit Owners may be required to purchase flood insurance for their respective Units if such insurance is required by their mortgagees for interior improvements.

The Association shall have no obligation to purchase flood insurance or fire and casualty insurance on the personal property within the Units.

In accordance with Section 3.3(c) herein, the Unit Owner shall be solely responsible for insuring any and all equipment, machinery, fixtures, furniture or the like installed and/or placed upon or within the Limited Common Elements appurtenance to such Owner's Unit, as well as any other improvements located within such Limited Common Elements.

Unless the Association elects otherwise, the insurance purchased by the Association shall not cover claims against a Unit Owner due to accidents occurring within such Owners Unit. It shall be the obligation of the individual Unit Owner, if such Unit Owner so desires, to purchase and pay for insurance as to all such and other risks not covered by insurance carried by the Association.

15.3 Coverage Responsibilities of Association. The Association shall use its best efforts to obtain and maintain adequate insurance covering the following:

(a) Casualty. Insurance covering loss or damage to the Common Elements and all other portions of the Condominium Property which the Association is responsible to maintain under the terms of this Declaration, and all items for which the Association is required under applicable provisions of the Act to insure against loss or damage by fire and against loss or damage by risks now or hereafter embraced by standard extended coverage and vandalism and malicious mischief endorsements (collectively, the "Insured Property"). Such policies may contain reasonable deductible provisions as determined by the Board of Administration. Such coverage shall afford protection against such other risks as from time to time are customarily covered with respect to buildings and improvements similar to the Insured Property in construction, location and use, including, but not limited to, vandalism and malicious mischief.

(b) Liability. Comprehensive general public liability and automobile liability insurance covering loss or damage resulting from accidents or occurrences on or about or in connection with the Insured Property or adjoining driveways and walkways, or any work, matters or things related to the Insured Property, with such coverage as shall be required by the Board of Administration, but with combined single limit liability of not less than \$1,000,000.00 per occurrence, and with a cross liability endorsement to cover liabilities of the Unit Owners as a group to any Unit Owner, and vice versa.

(c) Worker's Compensation. Worker's Compensation and other mandatory insurance shall be obtained when applicable.

(d) Fidelity Insurance. Fidelity Insurance, if required by the Act or Fannie Mae/FHLMC, covering all persons who control or disburse Association funds, such insurance to be in the amount required by law.

(e) Association Property. Appropriate additional policy provisions, policies or endorsements extending the applicable portions of the coverage described above to all Association Property, where such coverage is available.

(f) Such Other Insurance as the Board of Administration shall determine from time to time to be desirable.

When appropriate and obtainable, each of the foregoing policies shall waive the insurer's right to: (i) subrogation against the Association, its officer's, members of the Board, Developer, the Management Firm and its respective employees and agents, and against the Unit Owners individually and as a group; (ii) to pay only a fraction of any loss in the event of coinsurance or if other insurance carriers have issued coverage upon the same risk; and (iii) avoid liability for a loss that is caused by an act of the Board of Administration, a member of the Board of Administration, the Management Firm and its respective employees and agents, Developer, one or more Unit Owners or as a result of contractual undertakings. Additionally, each policy shall provide that any insurance trust agreement will be recognized, that the insurance provided shall not be prejudiced by any act or omissions of the Management Firm or the individual Unit Owners that are not under the control of the Association, and that the policy shall be primary, even if a Unit Owner has other insurance that covers the same loss.

Every casualty insurance policy obtained by the Association shall have the agreed amount and inflation guard endorsement unless the Board finds such endorsement is unobtainable or economically infeasible.

15.4 Additional Provisions. All policies of insurance shall provide that such policies may not be canceled or substantially modified without at least 30 days prior written notice to all of the named insureds, including all mortgagees of Units. Prior to obtaining any policy of casualty insurance or any renewal thereof, the Board of Administration may wish to obtain an appraisal from a fire insurance company, or other competent appraiser, of the full insurable replacement value of the Insured Property (exclusive of foundations), without deduction for depreciation, for the purpose of determining the amount of insurance to be effected pursuant to this Section.

15.5 Premiums. Premiums upon insurance policies purchased by the Association shall be paid by the Association as a Common Expense, except that the costs of fidelity bonding for the Management Firm employees may be paid by the Management Firm pursuant to the management agreement. Premiums may be financed in such manner as the Board of Administration deems appropriate.

15.6 Payment of Proceeds to Association or Insurance Trustee. All insurance policies obtained by or on behalf of the Association shall be for the benefit of the Association, the Management Firm, the Unit Owners and their mortgagees, as their respective interests may appear, and shall provide that all proceeds covering losses to the Insured Property shall be paid to the Association or an Insurance Trustee, if appointed. An Insurance Trustee may be designated by the Board of Administration and which, if so appointed, shall be a bank or trust company in Florida with trust powers, with its principal place of business in the State of Florida. The Insurance Trustee shall not be liable for payment of premiums, nor for the renewal or the sufficiency of policies, nor for the failure to collect any insurance proceeds. The duty of the Insurance Trustee shall be to receive such proceeds as are paid and to hold the same in trust for the purposes elsewhere stated herein, and for the benefit of the Unit Owners and their respective mortgagees in the following shares, but shares need not be set forth on the records of the Insurance Trustee:

(a) Insured Property. Proceeds on account of damage to the Insured Property shall be held by the Association or Insurance Trustee, if appointed, for each Unit Owner and such proceeds shall first be distributed in accordance with the provisions of Section 15.7 herein.

(b) Mortgagees. No mortgagee shall have any right to determine or participate in the determination as to whether or not any damaged property shall be reconstructed or repaired, and no mortgagee shall have any right to apply or have applied to the reduction of a mortgage debt any insurance proceeds, except for actual distributions thereof made to the Unit Owner and mortgagee pursuant to the provisions of this Declaration.

15.7 Distribution of Proceeds. Proceeds of insurance policies received by the Association or Insurance Trustee, if appointed, shall be distributed to or for the benefit of the beneficial owners thereof in the following manner:

(a) Expenses of the Trust. All expenses of the Insurance Trustee shall be first paid or provision shall be made therefor.

(b) Reconstruction or Repair. If the damaged property for which the proceeds are paid is to be repaired or reconstructed, in accordance with Section 16 or Section 17, the proceeds shall be paid to defray the cost thereof as elsewhere provided herein. Any proceeds remaining after defraying such costs shall be distributed equally to each Unit Owner in accordance with their ownership shares in the Common Elements and Common Surplus as set forth in Section 5, by check made payable jointly to such Unit Owner and its respective mortgagee(s).

(c) Failure to Reconstruct or Repair. If it is determined that the damaged property for which the proceeds are paid shall not be reconstructed or repaired, in accordance with Section 16 or Section 17, the proceeds shall be distributed equally to each Unit Owner in accordance with their ownership shares in the Common Elements and Common Surplus as set forth in Section 5, by check made payable jointly to such Unit Owner and its respective mortgagee(s). If there is no mortgage on the Unit, all distributions shall be made directly to the Unit Owner.

(d) Certificate. In making distributions to Unit Owners and their mortgagees, the Insurance Trustee, if appointed, may rely upon a certificate of the Association made by its President and Secretary as to the names of the Unit Owners and their mortgagees and their respective shares of the distribution.

15.8 Association as Agent. The Association is hereby irrevocably appointed as agent and attorney-in-fact for each Unit Owner and for each owner of a mortgage or other lien upon a Unit and for each owner of any other interest in the Condominium Property to adjust all claims arising under insurance policies purchased by the Association and to execute and deliver releases upon the payment of claims.

15.9 Presumption as to Damaged Property. In the event of a dispute or lack of certainty as to

whether damaged property constitutes a Units or Common Elements, such property shall be presumed to be Common Elements.

**SECTION 16  
RECONSTRUCTION OR REPAIR AFTER FIRE OR OTHER  
CASUALTY**

16.1 Determination to Reconstruct or Repair. Subject to the immediately following subsection, in the event of damage to the Insured Property as a result of fire or other casualty, the Board of Administration shall arrange for the prompt repair and restoration of the Insured Property, and the Association or Insurance Trustee, if appointed, shall disburse the proceeds of all insurance policies to the contractors engaged in such repair and restoration in appropriate progress payments.

(a) Damage Less than "Very Substantial Damage". Where loss or damage occurs to the Insured Property but the loss is less than "Very Substantial Damage", as hereinafter defined, it shall be mandatory that the Association or Insurance Trustee, if appointed, shall repair, restore and rebuild the damage caused by the loss in accordance with the following procedures:

(i) The Board of Administration shall promptly obtain reliable and detailed estimates of the costs of repair and restoration, and shall negotiate and contract for the repair and reconstruction.

(ii) If the proceeds of the insurance and available reserves are insufficient to pay for the costs of repair and reconstruction, the Association or Insurance Trustee, if appointed, shall promptly, upon determination of the deficiency, levy a special assessment against all Unit Owners in proportion to their shares in the Common Elements for the deficiency. Such special assessments need not be approved by the Unit Owners. The proceeds from said special assessments shall be added to the funds available for repair.

Whenever in this Section the words "promptly repair" are used, it shall mean that repairs are to begin not more than 60 days from the date the Association or Insurance Trustee, if appointed, notifies the Unit Owners (and Board of Administration if Insurance Trustee is appointed) that it holds proceeds of insurance on account of such damage or destruction sufficient to pay the estimated cost of such work, or not more than 90 days after the Association or Insurance Trustee, if appointed, notifies the Unit Owners (and Board of Administration if Insurance is appointed) that such proceeds of insurance are insufficient to pay the estimated costs of such work. The Insurance Trustee, if appointed, may rely upon a certificate of the Association made by its President and Secretary to determine whether or not the damaged property is to be reconstructed or repaired.

(b) "Very Substantial Damage". As used in this Declaration, the term "Very Substantial Damage" shall mean loss or damage caused by an occurrence where there is loss or damage to at least 75% to the Insured Property. If 75% or more of the Insured Property has Very Substantial Damage and if Unit Owners owning 75% of the applicable interests in the Condominium Property duly and promptly resolve not to proceed with the repair or restoration thereof and a Majority of Institutional First Mortgagees approve such resolution, the Condominium Property shall not be repaired and the net proceeds of insurance resulting from such damage or destruction shall be distributed to each Unit Owner, in accordance with the provisions of Section 15.7 herein. Following such distribution of proceeds, the Condominium shall be terminated and the ownership of the Condominium Property shall be held by the formerly-titled Unit Owners in undivided interest as tenants-in-common, subject to and in accordance with the provisions of Section 22 hereof.

16.2 Conformity. In the event the Condominium Property becomes non-conforming in accordance with the then current local building, zoning or other codes and the Condominium Property suffers such loss or damage to the Condominium Property that reconstruction of all or part of the Condominium Property is not permitted under the then current code, the determination of whether to reconstruct the Condominium shall be in accordance with Section 17 herein.

16.3 Plans and Specifications. Any reconstruction or repair must be made substantially in accordance with the plans and specifications for the original improvements and the then applicable building and other codes; or if not, then in accordance with the plans and specifications approved by the Board of Administration and the then-applicable building and other codes.



16.4 Less than "Very Substantial Damage" Reconstruction Disbursement. The proceeds of insurance collected on account of a casualty, and the sums collected from Unit Owners on account of such casualty, shall constitute a construction fund which shall be disbursed in payment of the costs of reconstruction and repair in the following manner and order:

(a) Association Lesser Damage. If the amount of the estimated costs of reconstruction and repair which are the responsibility of the Association is less than \$100,000.00, then the construction fund shall be disbursed in payment of such costs upon the order of the Board of Administration; provided, however, that upon request by an Institutional First Mortgagee which is a beneficiary of an insurance policy, the proceeds of which are included in the construction fund, such fund shall be disbursed in the manner provided below for the reconstruction and repair of Major Damage.

(b) Association Major Damage. If the amount of the estimated costs of reconstruction and repair which are the responsibility of the Association is more than \$100,000.00 ("Major Damage"), then the construction fund shall be disbursed upon the further approval of an architect or engineer qualified to practice in Florida and employed by the Association to supervise the work and in the manner contemplated by subsection (a) above.

(c) Certificate. Notwithstanding the provisions herein, the Insurance Trustee shall not be required to determine whether or not sums paid by Unit Owners upon Assessments shall be deposited by the Association with the Insurance Trustee, nor to determine whether the disbursements from the construction fund are to be made upon the order of the Association alone or upon the additional approval of an architect, engineer or otherwise, nor whether a disbursement is to be made from the construction fund, nor to determine whether surplus funds to be distributed are less than the Assessments paid by Unit Owners nor to determine the payees nor the amounts to be paid. The Insurance Trustee may rely upon a certificate of the Association, made by its President and Secretary, as to any or all of such matters and stating that the sums to be paid are due and properly payable, and stating the names of the payees and the amounts to be paid.

16.5 Assessments. If the proceeds of the insurance are not sufficient to defray the estimated costs of reconstruction and repair to be effected by the Association, or if at any time during reconstruction and repair, or upon completion of reconstruction and repair, the funds for the payment of the costs of reconstruction and repair are insufficient, Assessments shall be levied against the Unit Owners in sufficient amounts to provide funds for the payment of such costs. Such Assessments on account of damage to the Insured Property shall be in proportion to all of the Owners' respective shares in the Common Elements, as determined by the Association.

16.6 Responsibilities of Unit Owners. If damage occurs to the Units, the maintenance and responsibility of which lies solely upon the respective Unit Owners, then each Unit Owner shall be solely responsible for all necessary reconstruction and repair to its respective Unit which reconstruction and repair shall be effected promptly and in accordance with guidelines established by the Board of Administration. Each Unit Owner shall have the absolute responsibility of applying insurance proceeds, arising as a result of flood, fire or other casualty damage to the Unit to the repair and/or reconstruction of such Unit; provided, however, that no Unit Owner shall have the responsibility of applying insurance proceeds to the repair and/or reconstruction of the respective Units if the Condominium is terminated in accordance with the provisions of Section 21 herein.

16.7 Benefit of Mortgagees. Certain provisions in this Section are for the benefit of mortgagees of Units and may be enforced by any of them.

## SECTION 17 CONDEMNATION

The taking of all or any part of the condominium property by condemnation or eminent domain shall be deemed to be a casualty to the portion taken and the awards for that taking shall be deemed to be proceeds from insurance on account of the casualty. Any condemnation of any portions of the Condominium Property shall be governed by the following provisions:

17.1 Deposit of Condemnation Awards with Association or Insurance Trustee. Condemnation awards pertaining to the taking of Common Elements shall be paid over by each Unit Owner to the Association or Insurance Trustee, if appointed, for use as noted hereinafter in this Section. In the event the Unit Owner fails to turn over such award as required, the defaulting Unit Owner shall be

charged the maximum interest which does not constitute usury under Florida law until such amount is fully paid.

Condemnation awards pertaining to the condemnation of Units shall not be the property of the Association.

17.2 Determination Whether to Continue Condominium. Whether the Condominium will be continued after condemnation will be determined in the manner provided for in Section 21 herein for determining whether damaged property will be reconstructed and repaired after casualty.

17.3 Determination Whether to Reconstruct a Specific Unit.

(a) Unit Reduced but Habitable. If the condemnation reduces the size of a Unit and the remaining portion of the Unit can be made habitable, the awards for the taking of a portion of that Unit shall be used for the following purposes in the order stated, and the following changes shall be effected in the Condominium and this Declaration:

(i) Restoration of the Unit. The Unit shall be made habitable. If the costs of the restoration exceed the amount of the award, the additional funds required shall be paid by the Unit Owner.

(ii) Distribution of Surplus Award. The balance of the award, if any, shall be distributed to the Unit Owner and to each Mortgagee of the Unit, the remittance being made payable jointly to the Unit Owner and the Mortgagees.

(iii) No Adjustment of Shares in Common Elements. So long as the Unit can be made habitable, there shall be no adjustment in the undivided share in the Common Elements and Common Surplus appurtenant to the Unit, as well as the undivided share of the Common Expenses to be paid with respect to the Unit, which shall remain 1/8th.

(b) Unit Made Not Habitable. If the condemnation is of an entire Unit or Units or reduces the size of a Unit or Units so that it/they cannot be made habitable, the award for the taking of the Unit or Units shall be used for the following purposes and the following changes shall be effected in the Condominium and this Declaration:

(i) Payment of Award. The fair market value of the Unit(s) immediately prior to the taking, shall be paid to the Unit Owner(s) and to each Mortgagee of the Unit, the remittance being made payable jointly to the Unit Owner(s) and the Mortgagee.

(ii) Addition to Common Elements. If possible and practical, the remaining portion of the Unit(s) shall become a part of the Common Elements and shall be placed in a condition for use by the Unit Owners in a manner approved by the Board of Administration.

(iii) Adjustment of Shares in the Common Elements. The shares in the Common Elements and Common Surplus appurtenant to the Unit(s), as well as the undivided share of the Common Expenses, shall be adjusted to distribute the ownership equally amongst the remaining Units.

(iv) Appraisal. If the fair market value of the Unit(s) prior to the taking cannot be determined by agreement between the Unit Owner and the Association or Insurance Trustee, if appointed, then within thirty (30) days after notice of such dispute, by either party, the value shall be determined by appraisal in accordance with the following: the Unit Owner(s) and the Association or Insurance Trustee, if appointed, shall each appoint one state certified real property appraiser, who shall appraise the Unit and determine the fair market value by computing the arithmetic average of their appraisals of the Unit. If there is a first mortgage, the first mortgagee shall have the right, but not the obligation, to appoint a third state certified appraiser to participate in this process. A judgment of specific performance upon the fair market value calculated in this manner may be entered in any court of competent jurisdiction. Each party shall bear the costs of his own appraiser.

17.4 Disbursement of Funds. If the entire Condominium building is taken and the Condominium is terminated following a condemnation, the proceeds of the awards pertaining to the condemnation of the Units and Common Elements shall be distributed equally to each Unit Owner in accordance with

their ownership shares in the Common Elements and Common Surplus as set forth in Section 5, by check made payable jointly to such Unit Owner and its respective mortgagee(s). If there is no mortgage on the Unit, all distributions shall be made directly to the Unit Owner.

17.5 Condemnation of Common Elements. Awards for the taking of portions of the Common Elements shall be used to render the remaining portion of the Common Elements usable in the manner approved by the Board of Administration of the Association, provided, however, that if the cost of such work shall exceed the balance of the funds from the awards for the taking, the work shall be approved in the manner elsewhere required for capital improvements to the Common Elements. The balance of the awards for the taking of Common Elements, if any, shall be distributed, to each Unit Owner by check made payable jointly to such Unit Owner and its respective mortgagee(s), in accordance with the provisions of Section 15.7 herein.

17.6 Amendment of Declaration. The changes in Units, in the Common Elements and in the ownership of the Common Elements and share in the Common Expenses and Common Surplus that are effected by the taking shall be evidenced by an amendment to this Declaration that is only required to be approved by, and executed upon the direction of, a majority of all members of the Board of Administration.

#### SECTION 18 OCCUPANCY AND USE RESTRICTIONS

In order to provide for congenial occupancy of the Condominium Property and for the protection of the values of the Units, the use of the Condominium Property shall be restricted to and shall be in accordance with the following provisions and every Unit Owner shall:

18.1 Promptly pay the Assessments levied by the Association.

18.2 Maintain in a clean and sanitary manner and repair his Unit and all interior surfaces within or surrounding his apartment Unit (such as the surfaces of the walls, ceilings, floors, etc.) whether or not a part of the Unit or Common Elements which are a part of the Unit, and maintain and repair the fixtures therein and pay for any utilities which are separately metered to his Unit.

18.3 Not use or permit the use of this Unit except for purposes consistent with the laws of government authorities having jurisdiction over the property.

18.4 Not permit or suffer anything to be done or kept in his Unit which would increase the insurance rates on his Unit or the Common Elements, or which will obstruct or interfere with the rights of other members or annoy them with unreasonable noises or otherwise; nor shall a member commit or permit any nuisance, immoral or illegal act in his Unit or on the Common Elements.

18.5 Conform to and abide by the By-Laws and uniform rules and regulations in regard to the use of the Unit and Common Elements which may be adopted in writing from time to time by the Association, and to see that all persons using the Owner's property by, through or under him do likewise.

18.6 Make no alteration, decoration, repair, replacement or change of the Common Elements or to any outside or exterior portion of the building without the prior written consent of the Association.

18.7 Allow the Board of Administration or the authorized agents of the Association to enter any Unit during reasonable hours, when necessary for maintenance, repair or replacement of any Common Elements or of any portion of a Unit to be maintained by the Association pursuant to the Declaration or as necessary to prevent damage to the Common Elements or to another Unit or Units. If no key has been provided to the Association, then the expense of entry into a Unit for emergency purposes shall be borne by the Owner of the Unit.

18.8 Show no sign, advertisement or notice of any type on the Common Elements or his Unit, and erect no exterior antennas, satellite dishes and aerials except as provided in uniform regulations promulgated by the Association.

18.9 Abide by any regulations regarding children as may be established by the Association, except that no regulations shall prohibit children from residing in or occupying a Unit.

18.10 Make no repairs to any plumbing, air conditioning systems or electrical wiring within a Unit, except by a licensed plumber, repairmen or electricians. Plumbing, air conditioning and electrical repairs within a Unit shall be paid for and be the financial obligations of the Owner of the Unit. The Association shall pay for and be responsible for plumbing, air conditioning repairs and electrical wiring within the Common Elements. The Association shall have the right to exclude any authorized repairmen from the Condominium.

18.11 Return the "Condominium Parcel for the purpose of ad valorem taxes to the respective taxing authorities having jurisdiction over them for separate Assessment against his Condominium Parcel. For the purposes of ad valorem taxation, the interest of the Owner of a "Condominium Parcel in his "Condominium Unit and in the "Common Elements shall be considered as a Unit. The value of said Unit shall be equal to the proportion or percentage of the value of the entire Condominium, including land and improvements. The total of all said proportions or percentages equals the value of all of the land and improvements thereon.

18.12 No patios or balconies shall be extended, enclosed or decorated in any way whatsoever by a Unit owner without the prior written consent of the Board of Administration.

18.13 Not divide or subdivide a Unit for purpose of sale or lease.

18.14 Not allow any rubbish, refuse, garbage or trash to accumulate in places other than the receptacles provided therefor, so that each Unit, the Common Elements and Limited Common Elements shall at all times remain in a clean and sanitary condition.

18.15 Not make any use of a Unit that violates any laws, ordinances and regulations of any governmental body having jurisdiction thereof.

18.16 Other than Developer and as otherwise provided herein, Owners may not do any construction or renovation without written notification to the Association at least seventy-two (72) hours in advance. The Association may reasonably restrict the time and manner of construction, except as it relates to Developer.

18.17 Other than Developer, Owners must provide copies of proper permits, licenses and insurance certificates and plans and specifications to the Association before commencing with work. Owners must use only property licensed workers.

18.18 Other than Developer, all construction or renovation in Units may be done only on Monday through Friday during the hours between 8:00 a.m. to 6:00 p.m.

18.19 Owners must provide the Association with at least one set of keys to their Units, in case of emergency.

18.20 Developer shall be exempt from all provisions herein requiring the consent of the Association. Notwithstanding anything contained herein to the contrary, Developer shall not be exempt from the following: (1) restrictions on the presence of pets; (2) restrictions on occupancy of Units based on age; and (3) restrictions on the type of vehicles allowed to park on the Condominium Property or Association property; however, Developer and its designees shall have the right to be exempt from any such parking restriction if the vehicle is engaged in any activity relating to construction, maintenance or marketing of Units, if such exemption is provided maintenance or marketing of Units, if such exemption is provided in the Condominium Documents.

#### **SECTION 19 SELLING, LEASING AND MORTGAGING OF UNIT**

Units may be made subject to mortgages without restrictions, but sales and leases thereof shall be subject to the provisions of this Section 19:

19.1 Sales. Prior to the conveyance of a Unit, by parties other than Developer or Institutional First Mortgagee, the Unit Owner shall request a certificate, executed and acknowledged by an officer of the Association, stating that all Assessments levied against such Unit have been paid in full. Said request shall be on a form (which will be prepared by the Association) setting forth the proposed purchaser's name, notice address and date of closing. Any person other than the Unit Owner who relies upon such certificate shall be protected thereby. Each new Unit Owner receiving a conveyance

from any party except Developer shall notify the Association and the Management Firm promptly after becoming a new Unit Owner by delivering a copy of said new Unit Owner's deed to the Unit to the Association and the Management Firm. Any deed or conveyance to a new Unit Owner shall automatically be deemed to provide that the acceptance thereof by the grantee shall constitute an assumption of the provisions of the Declaration, the Bylaws, the Articles of Incorporation, the Rules and Regulations, and all other agreements, documents or instruments affecting the Condominium Property, as the same may be amended from time to time.

19.2 Leasing. The Board shall have the power to make and enforce reasonable rules and regulations and to levy fines in accordance with the Declaration and Bylaws in order to enforce the provisions of this Section and of the rules and/or regulations issued pursuant to this Section. In order to preserve the character of the Condominium as predominantly owner-occupied, and to comply with the eligibility requirements for financing in the secondary mortgage market, the leasing of Condominium Units shall be governed by the restrictions imposed by this Section. Except as provided herein, the leasing of Condominium Units shall not be prohibited. Leasing, for the purposes of this Declaration, is defined as regular, exclusive occupancy of a Condominium Unit by any Person other than the Unit Owner. For purposes hereof, occupancy by a roommate of an Owner who occupies the Condominium Unit as such Owner's primary residence shall not constitute Leasing hereunder.

(a) General. Leasing shall be governed by the following provisions:

(i) Notice. At least seven (7) days prior to entering into the lease of a Condominium Unit, the Unit Owner shall provide the Board with a copy of the proposed lease agreement. The Board shall approve or disapprove the form of said lease. In the event a lease is disapproved, the Board shall notify the Owner of the requisite action to be taken in order to bring the lease in compliance with the Declaration and any rules and regulations adopted pursuant thereto.

(ii) General. Condominium Units may be leased only in their entirety; no fraction or portion may be leased without prior written Board approval. All leases shall be in writing and in a form approved by the Board prior to the effective date of the lease. The Board may maintain and, upon request, provide a form which is deemed acceptable. There shall be no subleasing of Condominium Units or assignment of leases without prior written Board approval. All leases must be for an initial term of not less than seven (7) months, except with written Board approval, which shall not be unreasonably withheld in cases of undue hardship; provided that no Condominium Unit shall be leased more than twice in a calendar year. Within ten (10) days after executing a lease agreement for the lease of a Condominium Unit, the Unit Owner shall provide the Board with a copy of the lease and the name of the lessee and all other people occupying the Condominium Unit. The Unit Owner must provide the lessee copies of the Declaration, Bylaws, and the rules and regulations. Nothing herein shall be construed as giving the Association the right to approve or disapprove a proposed lessee; the Board's approval or disapproval shall be limited to the form of the proposed lease; provided that, such approval or disapproval by the Board shall be given within three (3) days after the Board's receipt of the proposed lease and; provided further, that in the event that the Board does not give its approval or disapproval in a timely fashion, such lease shall be deemed approved. Notwithstanding the above, this sub-Section shall not apply to the leasing of Condominium Units owned by the Association. A tenant of a Unit shall have all of the use rights in the Association Property and Common Elements otherwise readily available for use generally by Unit Owners and the Unit Owner of the leased Unit shall not have such rights, except as a guest. This shall not, however, interfere with access rights of a Unit Owner as landlord pursuant to applicable law.

19.3 Continuing Liability. The liability of the Unit Owner under this Declaration shall continue, notwithstanding the fact that Unit Owner may have leased, rented or subject said interest as provided herein. Every purchaser, tenant or lessee shall take subject to this Declaration, the Articles of Incorporation, the By-Laws, and the management agreement, as well as the provisions of the Act.

19.4 No Severance of Ownership. No part of the Common Elements may be sold, conveyed or otherwise disposed of, except as an appurtenance to the Condominium Unit in connection with a sale, conveyance or other disposition of the Condominium Unit to which such interest is appurtenant, and any sale, conveyance or other disposition of a Condominium Unit shall be deemed to include that Condominium Unit's appurtenant interest in the Common Elements.

19.5 Gifts and Devises, etc. Any Unit Owner shall be free to convey or transfer such Owner's Unit by gift, to devise such Owner's Unit by will, or to have such Owner's Unit pass by intestacy, without restriction; provided, however, that each succeeding Unit Owner shall be bound by, and such Owner's Unit subject to the provisions of this Section.

## SECTION 20 COMPLIANCE AND DEFAULT

Each Occupant and the Association shall be governed by and shall comply with the terms of this Declaration and all exhibits annexed hereto, and the rules and regulations adopted pursuant to those documents, as the same may be amended from time to time. The Association (and Unit Owners, if appropriate) shall be entitled to the following relief in addition to the remedies provided by the Act:

20.1 Negligence. A Unit Owner shall be liable for the expense of any maintenance, repair or replacement made necessary by his negligence or by that of any member of his family or his or their guests, employees, agents or lessees, but only to the extent such expense is not met by the proceeds of insurance actually collected in respect of such negligence by the Association.

20.2 Compliance. In the event a Unit Owner fails to maintain a Unit or fails to cause such Unit to be maintained, or fails to observe and perform all of the provisions of the Declaration, the By-Laws, the Articles of Incorporation, applicable rules and regulations, or any other agreement, document or instrument affecting the Condominium Property or administered by the Association, in the manner required, the Association shall have the right to proceed in a court of equity to require performance and/or compliance, to impose any applicable fines or to sue in a court of law for damages. For purposes of this Declaration, the failure of an Occupant who is not a Unit Owner to comply with the terms and provisions of this Declaration shall not relieve the Unit Owner from liability and responsibility.

20.3 Costs and Attorneys' Fees. In any proceeding arising because of an alleged failure of a Unit Owner or the Association to comply with the requirements of the Act, this Declaration, the Articles of Incorporation, the By-Laws or the rules and regulations adopted pursuant to said documents, as the same may be amended from time to time, the prevailing party shall be entitled to recover the costs of the proceeding and such reasonable attorneys' fees (including appellate attorneys' fees).

20.4 No Waiver of Rights. The failure of the Association or any Unit Owner to enforce any covenant, restriction or other provision of the Act, this Declaration, the Articles of Incorporation, the By-Laws or the rules and regulations adopted pursuant to said documents, as the same may be amended from time to time, shall not constitute a waiver of their right to do so thereafter.

## SECTION 21 TERMINATION OF CONDOMINIUM

The Condominium shall continue until (i) terminated by casualty loss, condemnation or eminent domain, as more particularly provided elsewhere in this Declaration, or (ii) such time as termination of the condominium form of ownership is authorized by a vote of Owners owning 75% of the Units and by the Primary Institutional First Mortgagee. Upon such termination, the former Condominium Property shall be subject to an action for partition by any Owner, and the net proceeds of sale shall be divided among all Owners in proportion to their respective interests in the Common Elements; provided, however, that no payment shall be made to an Owner until all mortgages and liens on his Unit, in the order of their priority, have been satisfied out of his share of such net proceeds. Upon such termination, all funds of the Association, including, but not limited to, reserves, but specifically excluding insurance proceeds and condemnation awards (which proceeds and awards shall be apportioned to the Unit Owners based upon the provisions of Sections 16 and 17, respectively), shall be divided among all Owners in proportion to their respective interests in the Common Elements; provided, however, that no payment shall be made to an Owner until all mortgages and liens on his Unit, in the order of their priority, have been satisfied out of his share of such net proceeds. The termination of the Condominium shall be effective upon a certificate of the Association, executed, by its President and Secretary, certifying the basis of the termination being recorded among the Public Records of the County.

This Section may not be amended without the consent of the Primary Institutional First Mortgagee and Developer as long as it owns any Unit.

**SECTION 22**  
**ADDITIONAL RIGHTS OF MORTGAGEE AND OTHERS**

The following provisions are intended for the benefit of each holder of a first mortgage upon a Unit, and, to the extent that any other provisions of this Declaration conflicts with the following provisions, if at all, the following provisions shall control:

22.1 Upon request in writing, the Association shall furnish to each Institutional First Mortgagee of a Unit and any holder, insurer or guarantor of a first mortgage a written notice of any default by the Unit Owner of such Unit in the performance of such Unit Owner's obligations under this Declaration that has not been cured within 30 days.

22.2 Upon request in writing, each Institutional First Mortgagee of a Unit and any holder, insurer or guarantor of a first mortgage on a Unit shall have the right:

(a) to examine current copies of this Declaration, the By-Laws, rules and regulations and the books, records and financial statements of the Association during normal business hours;

(b) to receive, without any charge and within a reasonable time after such request, the annual audited financial statement which is prepared and distributed by the Association to the Unit Owners at the end of its fiscal year; provided, however, that in the event an audited financial statement is not available, the holders of 51% or more of the first mortgages in the Units shall be entitled to have such an audited statement prepared at their expense;

(c) to receive written notices of all meetings of the Association and to designate a representative to attend all such meetings;

(d) to receive written notice of any decision by the Unit Owners to make a material amendment to the Declaration, the By-Laws or the Articles of Incorporation;

(e) to receive written notice of any lapse, cancellation or material modification of any insurance policy or fidelity bond maintained by the Association; and to receive written notice of any action which would require the consent of a specified number of Institutional First Mortgagees.

22.3 No provision of this Declaration or the Articles of Incorporation or any similar instrument pertaining to the Condominium Property or the Units therein shall be deemed to give a Unit Owner or any other party priority over any rights of the Institutional First Mortgagees of Units pursuant to their mortgages in the case of distribution to Unit Owners of insurance proceeds or condemnation awards for losses to or a taking of the Units, and/or the Common Elements, or any portion thereof or interest therein. In such event, the holder of any first mortgage on a Unit shall be entitled, upon specific written request, to timely written notice of any such loss.

22.4 The consent of Owners holding at least 75% of the total votes in the Association and the approval of the holders of first mortgages on Units which represent at least 51% of the votes of Units that are subject to first mortgages shall be required to add or amend any material provisions of this Declaration which establish, provide for, govern or regulate any of the following:

(a) Voting rights;

(b) Increases in Assessments that raise the previous Assessment by more than 25%, Assessment liens or the priority of Assessment liens;

(c) Reductions in reserves for maintenance, repair and replacement of the Common Elements, unless otherwise provided for by statute;

(d) Hazard or fidelity insurance requirements;

(e) Rights to use of the Common Elements;

(f) Responsibility for maintenance and repair of the Condominium Property;

- (g) Boundaries of any Unit;
- (h) Convertibility of Units into Common Elements or of Common Elements into Units;
- (i) imposition of any right of first refusal or similar restriction on the right of a Unit Owner to sell, transfer, or otherwise convey his or her Unit;
- (j) Leasing of Units;
- (k) Restoration or repair of the Condominium (after damage or partial condemnation) in a manner other than as provided in this Declaration;
- (l) Any decision by the members of the Association to establish self-management, to the extent not superseded by the provisions of Section 718.302(1), Florida Statutes, in the event of conflict between such statute and this subsection;
- (m) The expansion or contraction of the Condominium Property, or the addition, annexation, or withdrawal of property to or from the Condominium; or
- (n) Any provisions which are for the express benefit of holders, insurers or guarantors of first mortgages on the Units.

22.5 Upon specific written request to the Association, each Institutional First Mortgagee of a Unit or holder, insurer or guarantor of a mortgage on a Unit shall be furnished notice in writing by the Association of any damage to or destruction or taking of the Common Elements if such damage or destruction or taking exceeds \$10,000.00 or if damage shall occur to a Unit in excess of \$1,000.00.

22.6 If any Unit or portion thereof or the Common Elements or any portion thereof is made the subject matter of any condemnation or eminent domain proceeding or is otherwise sought to be acquired by a condemning authority, then the holder, insurer or guarantor of any first mortgage on a Unit will be entitled to timely written notice, upon specific written request, of any such proceeding or proposed acquisition and no provisions of any document will entitle a Unit Owner or other party to priority over such holder with respect to the distribution to such Unit of the proceeds of any award or settlement.

22.7 Any holder of a first mortgage on a Unit who receives a written request to approve additions or amendments and fails to deliver or mail to the requesting party a negative response within thirty (30) days shall be deemed to have approved such request.

22.8 In the event professional management has been previously required by any holder, insurer or guarantor of a first mortgage on a Unit, any decision to establish self management by the Association shall require the prior consent of Unit Owners in accordance with Section 718.302(1), Florida Statutes.

22.9 As required by Section 718.110, Florida Statutes, any mortgagee consent required under this Section shall not be unreasonably withheld and shall otherwise be deemed to apply to the extent applicable.

### SECTION 23 DISCLAIMER OF WARRANTIES

Pursuant to Section 718.618(6), Florida Statutes, Developer is deemed to have granted the purchaser of each Unit an implied warranty of fitness and merchantability for the purposes and uses intended as to the roof and structural components of the improvements; as to fireproofing and fire protection system; and as to mechanical, electrical and plumbing elements serving the improvements, except mechanical elements serving only one Unit. To the extent permitted by law, Developer hereby specifically disclaims any other warranties whether expressed or implied, other than any warranty that cannot be disclaimed under Section 718.203 Florida Statutes. Developer further disclaims any intent to have made any warranty or representation in connection with the Condominium Documents and disclosure materials except as specifically set forth therein, and no person shall rely upon any warranty or representation not specifically made herein. Any estimates of common expenses, taxes or other charges are believed to be accurate, but no warranty or guaranty is made or intended, nor may one be relied upon except where the same is specifically warranted or guaranteed.



AS TO SUCH WARRANTIES WHICH CANNOT BE DISCLAIMED, AND TO OTHER CLAIMS, IF ANY, WHICH CAN BE MADE AS TO THE AFORESAID MATTERS, ALL INCIDENTAL AND CONSEQUENTIAL DAMAGES ARISING THEREFROM ARE HEREBY DISCLAIMED.

ALL UNIT OWNERS, BY VIRTUE OF THEIR ACCEPTANCE OF TITLE TO THEIR RESPECTIVE UNITS (WHETHER FROM DEVELOPER OR ANOTHER PARTY), SHALL BE DEEMED TO HAVE AUTOMATICALLY WAIVED ALL OF THE AFORESAID DISCLAIMED WARRANTIES AND INCIDENTAL AND CONSEQUENTIAL DAMAGES.

**SECTION 24  
LAWSUITS AGAINST THE DEVELOPER AND BINDING ARBITRATION**

All disputes between a Unit Owner and the Association shall be resolved by nonbinding arbitration in accordance with the rules of the American Arbitration Association. Without limiting the effect of the foregoing sentence, pursuant to Section 718.1255(4), Florida Statutes, prior to the institution of court litigation (whether to enforce an arbitration award or otherwise), the parties to a dispute shall petition the Division for nonbinding arbitration.

**SECTION 25  
TRANSFER OF ASSOCIATION CONTROL**

25.1 When Unit Owners, other than Developer, own fifteen (15%) percent or more of the Units in this Condominium that will be operated ultimately by the Association, the Unit Owners, other than Developer, shall be entitled to elect not less than one-third (1/3) of the members of the Board of Administration of the Association. Unit Owners, other than Developer, are entitled to elect not less than a majority of the members of the Board of Administration of the Association:

- (a) Three (3) years after fifty (50%) percent of the Units that will be operated ultimately by the Association have been conveyed to purchasers;
- (b) Three (3) months after ninety (90%) percent of the Units that will be operated ultimately by the Association have been conveyed to purchasers;
- (c) When all the Units that will be operated ultimately by the Association have been completed, some of these have been conveyed to purchasers; and none of the others are being offered for sale by Developer in the ordinary course of business;
- (d) When some of the units have been conveyed to purchasers and none of the others are being constructed or offered for sale by Developer in the ordinary course of business; or
- (e) Seven (7) years after the recordation of the Declaration of Condominium creating the initial phase; whichever occurs first.

Developer is entitled to elect at least one member of the Board of Administration of an association as long as Developer holds for sale in the ordinary course of business at least 5 percent of the units in a condominium operated by the Association. Following the time Developer relinquishes control of the Association, Developer may exercise the right to vote any developer-owned units in the same manner as any other unit owner except for purposes of reacquiring control of the Association or selecting the majority members of the Board of Administration.

**SECTION 26  
ADDITIONAL PROVISIONS**

26.1 Notices. All notices to the Association required or desired hereunder or under the By-Laws shall be sent by first class mail to the Association in care of its office at the Condominium, or to such other address as the Association may hereafter designate from time to time by notice in writing to all Unit Owners. Except as provided specifically in the Act, all notices to any Unit Owner shall be sent by first class mail to the address of such Unit Owner appearing in the Association's records at the time the notice is transmitted. Where a Unit is owned by more than one person, the Association shall provide notice, for meetings and all other purposes, to that one address which Developer initially identifies for that purpose and thereafter as one, or more of the Owners of the Unit shall so advise the Association in writing, or if no address is given or the Owners of the Unit do not agree, to the address provided in the deed of record.

All notices to mortgagees of Units shall be sent by first class mail to their respective addresses, or such other address as may be designated by them from time to time, in writing to the Association.

All notices shall be deemed to have been given when mailed in a postage prepaid sealed wrapper, except notices of a change of address, which shall be deemed to have been given when received, or 5 business days after proper mailing, whichever shall first occur.

26.2 Interpretation. The Board of Administration shall be responsible for interpreting the provisions hereof and of any of the exhibits attached hereto. Such interpretation shall be binding upon all parties unless wholly unreasonable. An opinion of legal counsel to the Association, or the legal counsel having drafted this Declaration, that any interpretation adopted by the Association is not unreasonable shall conclusively establish the validity of such interpretation.

26.3 Binding Effect of Section 718.303, Florida Statutes. The provisions of Section 718.303(1), Florida Statutes, shall be in full force and effect and are incorporated herein. The Management Firm, for as long as the management agreement remains in effect, shall assist the Association in the prosecution of any action pursuant to the statute aforescribed.

26.4 Mold, Mildew and Moisture. A Unit may trap humidity created by everyday living (cooking, bathing, laundering, etc.). As a result, condensation may appear on the interior portion of windows and glass surfaces and fogging of windows and glass surfaces may occur due to temperature disparities between the interior and exterior portions of the windows and glass. If left unattended and not properly maintained by the Owner, the condensation may increase resulting in staining, damage to surrounding seals, caulk, paint, wood work and sheetrock, and potentially mildew or mold. Further, given the climate and humid conditions in Central Florida, molds, mildew, toxins and fungi may exist and/or develop within the Unit and/or the Condominium Property. Each Owner is hereby advised that certain molds, mildew, toxins and/or fungi may be, or if allowed to remain for a sufficient period may become, toxic and potentially pose a health risk. By acquiring title to a Unit, each Owner shall be deemed to have assumed the risks associated with molds, mildew, toxins and/or fungi and to have released the Developer and Association from any and all liability resulting from same.

Mold and/or mildew can grow in any portion of the Condominium that is exposed to elevated levels of moisture. The Association and each Unit Owner agree to: (i) regularly inspect the parts of the Condominium that they respectively maintain, and which are visible and accessible without having to first conduct invasive testing, for the existence of mold, mildew, and/or water intrusion (except when the water intrusion is part of the normal functioning of improvements and appliances such as showers, sinks, dishwashers, and other similar appliances and improvements) and/or damage; (ii) upon discovery, immediately repair in a good and workmanlike condition the source of any water intrusion in the parts of the Condominium that they respectively maintain; (iii) remediate or replace any building material located in the parts of the Condominium that they respectively maintain that has absorbed water or moisture as a result of water intrusion; and (iv) promptly and regularly remediate all mold and/or mildew discovered in the parts of the Condominium that they respectively maintain in accordance with current industry-accepted methods. In addition, the Association agrees to notify the Units Owners, and each Unit Owner agrees to notify the Association within twenty-four (24) hours of the discovery of mold, mildew, and/or water intrusion and/or damage in the parts of the Condominium that they respectively maintain.

26.5 Right of Developer to add Recreational Facilities and Common Elements. If Developer elects to add or expand any recreational facilities or any other portion of the Common Elements, Developer shall pay all the expenses relating to the construction or the providing of such addition or expansion and shall record an amendment to this Declaration describing such property. The amendment shall be executed with the formalities of a deed and recorded in the public records of the County. No approval or action of the Association, Unit Owners or mortgagees shall be necessary for adding such additional Common Elements to condominium ownership. All costs of maintenance, repair and replacement relating to the addition or expansion of the recreational facilities or any other portion of the Common Elements shall be a Common Expense.

26.6 Right of Developer to Convey Property to the Association. Developer hereby reserves the right to convey to the Association any real property lying contiguous to the Condominium Property free and clear of liens and encumbrances, including, but not limited to, wetlands or other parcels more suitable to become Association Property rather than Common Elements. All costs and expenses associated with such Association Property shall be Common Expenses. The Association shall be required to accept any such conveyance from Developer.

26.7 Exhibits. There are hereby incorporated in this Declaration all materials contained in the exhibits annexed hereto, except that as to such exhibits, any conflicting provisions set forth therein as to their amendment, modification, enforcement and other matters shall control over those hereof.

26.8 Signature of President and Secretary. Wherever the signature of the President of the Association is required hereunder, the signature of a Vice-President may be substituted therefor, and, wherever the signature of the Secretary of the Association is required hereunder, the signature of an Assistant Secretary may be substituted therefore, provided that the same person may not execute any single instrument on behalf of the Association in two separate capacities..

26.9 Severability. The invalidity in whole or in part of any covenant or restriction, or any section, subsection, sentence, clause, phrase or word, or other provision of this Declaration, the exhibits annexed hereto, or applicable rules and regulations adopted pursuant to such documents, as the same may be amended from time to time, shall not affect the validity of the remaining portions thereof which shall remain in full force and effect.

26.10 Waiver. No provisions contained in this Declaration shall be deemed to have been waived by reason of any failure to enforce the same, without regard to the number of violations or breaches which may occur.

26.11 Ratification. Each Unit Owner, by reason of having acquired ownership (whether by purchase, gift, operation of law or otherwise), and each Occupant who is not a Unit Owner (by reason of such occupancy), shall be deemed to have acknowledged and agreed that all of the provisions of this Declaration, and the Articles of Incorporation, the By-Laws and applicable rules and regulations, are fair and reasonable in all material respects.

26.12 Gender, Plurality. For convenience and ease of reference the pronouns "he , and the third person singular impersonal form of pronoun "it has been used herein without regard to the proper grammatical person or gender of the party being referred to. All such references shall be deemed to include the singular or plural person and the masculine, feminine or neuter gender, as required by the context.

26.13 Captions. The captions herein and in the exhibits annexed hereto are inserted only as a matter of convenience and for ease of reference and in no way define or limit the scope of the particular document or any provision thereof.

IN WITNESS WHEREOF, Developer has caused this Declaration to be duly executed and its corporate seal to be hereunto affixed this 17 day of January, 2008

WITNESSES:

BA LAKEPOINTE, LLC,  
a Florida limited liability company

[Signature]  
Print Name: Epine Mustard


By: [Signature]  
Name: Chung B. Gandy, Jr.  
Title: Manager

[Signature]  
Print Name: Joy P. Ewertz

STATE OF FLORIDA  
COUNTY OF ORANGE

The forgoing instrument was acknowledge before me the 17 day of January, 2008, by Chung B. Gandy, Jr. as Manager of BA LAKEPOINTE, LLC, a Florida limited liability company, and on behalf of the company. He is personally known to me or produced \_\_\_\_\_ as identification.

[Signature]  
(Signature) Joy P. Ewertz  
My commission expires:

 Joy P. Ewertz  
My Commission DD184082  
Expires October 03, 2008



JOINDER AND CONSENT

The undersigned, KEYBANK NATIONAL ASSOCIATION, a national banking association, as holder of that certain Mortgage, Assignment of Rents, Security Agreement and Fixture Filing, recorded on September 7, 2005, in Official Records Book 5889, Page 1076, of the Public Records of Seminole County, Florida (the "Mortgage") hereby joins and consents and subordinates the Mortgage to this Declaration.

IN WITNESS WHEREOF, the undersigned has caused these presents to be signed in its name by its proper officer this 23 day of JANUARY, 2006.

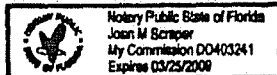
KEYBANK NATIONAL  
ASSOCIATION,  
a national banking association

*Joan M. Scriber*  
*Joan M. Scriber*  
*Dale Mathis*  
*Dale Mathis*  
Print Name

By: *Patrick Fitzpatrick*  
Name: Patrick Fitzpatrick  
Title: AVP

STATE OF FLORIDA  
COUNTY OF ORANGE

The foregoing instrument was acknowledged before me the 23 day of January, 2006, by Patrick Fitzpatrick, Vice President of KEYBANK NATIONAL ASSOCIATION, a national banking association, and on behalf of the banking association. He/She is personally known to me or produced \_\_\_\_\_ as identification.

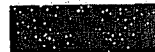


*Joan M. Scriber*  
(Signature) Joan M. Scriber  
My commission expires:



**Exhibit "A"**

**Legal Description**



**LAKEWOOD PARK, A CONDOMINIUM**  
SECTION 14, TOWNSHIP 21 SOUTH, RANGE 29 EAST, SEMINOLE COUNTY, FLORIDA.

**DESCRIPTION**

**PARCEL ONE:**

FROM A POINT 25.00 FEET WEST AND 25.00 FEET SOUTH OF THE NORTHEAST CORNER OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 14, TOWNSHIP 21 SOUTH, RANGE 29 EAST, SEMINOLE COUNTY, FLORIDA, WITH SAID POINT BEING THE INTERSECTION OF THE SOUTH RIGHT-OF-WAY LINE OF ALDAMONTE SPRINGS ROAD AND THE WEST RIGHT-OF-WAY LINE OF PRESSMEYER AVENUE (ESSEX DRIVE); THENCE S00°07'30"E, ALONG THE WEST RIGHT-OF-WAY LINE OF SAID PRESSMEYER AVENUE, 403.84 FEET TO THE POINT OF BEGINNING, SAID POINT BEING THE INTERSECTION OF SAID WEST RIGHT-OF-WAY WITH THE SOUTH RIGHT-OF-WAY OF ORANGE AVENUE; THENCE CONTINUE S00°07'30"E, 291.74 FEET; THENCE N89°34'27"W, PARALLEL WITH AND 720.58 FEET SOUTH OF THE NORTH LINE OF THE AFORESAID EAST 1/2 OF THE SOUTHWEST 1/4, A DISTANCE OF 814.58 FEET TO A POINT 475.00 FEET EAST OF THE WEST LINE OF THE AFORESAID EAST 1/2 OF THE SOUTHWEST 1/4; THENCE S00°07'31"E, PARALLEL WITH SAID WEST LINE, 888.20 FEET; THENCE S89°08'31"E, 1024.40 FEET TO A POINT ON THE EAST LINE OF SAID EAST 1/2 OF THE SOUTHWEST 1/4; THENCE N00°07'30"W, ALONG SAID EAST LINE, 1558.07 FEET TO A POINT ON THE SOUTH RIGHT-OF-WAY OF ORANGE AVENUE; THENCE N89°34'27"W, ALONG SAID RIGHT-OF-WAY 25.00 FEET TO THE POINT OF BEGINNING.

AND

**PARCEL TWO:**

BEGIN AT THE NORTHWEST CORNER OF LOT 646, ALDAMONTE LAND, HOTEL AND MANORIAN COMPANY PLAT, AS RECORDED IN PLAT BOOK 1, PAGE 10, OF THE PUBLIC RECORDS OF SEMINOLE COUNTY, FLORIDA, RUN SOUTH ALONG THE WEST BOUNDARY LINE OF LOTS 646, 687, AND 675 AND THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOTS 675 OF SAID ALDAMONTE LAND, HOTEL AND MANORIAN COMPANY PLAT TO THE SHORE LINE OF LAKE ORONDA, THENCE WEST TO THE EAST LINE OF SECTION 14, TOWNSHIP 21 SOUTH, RANGE 29 EAST, THENCE RUN NORTH ALONG SAID SECTION LINE TO A POINT ON SAID SECTION LINE WEST OF THE POINT OF BEGINNING OF THIS DESCRIPTION; THENCE EAST ALONG THE SOUTH RIGHT-OF-WAY OF ORANGE AVENUE TO THE POINT OF BEGINNING.

AND

**PARCEL THREE:**

BEGIN AT THE SOUTHWEST CORNER OF LOT 687, ALDAMONTE LAND, HOTEL AND MANORIAN COMPANY PLAT, AS RECORDED IN THE PUBLIC RECORDS OF SEMINOLE COUNTY, FLORIDA, RUN THENCE S00°07'30"E TO THE WATER OF LAKE ORONDA; THENCE WESTERLY ALONG THE SHORE OF LAKE ORONDA TO THE WEST LINE OF LOT 675 AS EXTENDED SOUTHERLY; THENCE NORTH ALONG SAID LOT LINE EXTENDED TO THE POINT OF BEGINNING.

AND

**PARCEL FOUR:**

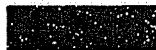
FROM THE NORTHWEST CORNER OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 14, TOWNSHIP 21 SOUTH, RANGE 29 EAST, SEMINOLE COUNTY, FLORIDA; RUN S89°34'27"E ALONG THE NORTH LINE OF SAID EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 14, A DISTANCE OF 25.00 FEET; THENCE RUN S00°07'31"E, A DISTANCE OF 25.00 FEET, SAID POINT BEING THE INTERSECTION OF THE SOUTH RIGHT-OF-WAY LINE OF ALDAMONTE SPRINGS ROAD (ORANGE STREET) AND THE EAST RIGHT-OF-WAY LINE OF MATTOBBY DRIVE; THENCE RUN S89°34'27"E ALONG SAID SOUTH RIGHT-OF-WAY LINE, 1354.64 FEET TO THE WEST RIGHT-OF-WAY OF PRESSMEYER AVENUE (ESSEX DRIVE); THENCE S00°07'30"E, ALONG SAID WEST RIGHT-OF-WAY LINE AND A SOUTHERLY EXTENSION OF SAID WEST RIGHT-OF-WAY LINE, 885.58 FEET; THENCE N89°34'27"W, 720.58 FEET SOUTH OF AND PARALLEL WITH THE NORTH LINE OF THE AFORESAID EAST 1/2 OF THE SOUTHWEST 1/4, A DISTANCE OF 814.58 FEET TO THE POINT OF BEGINNING OF THE FOLLOWING DESCRIBED PARCEL OF LAND; THENCE S00°07'31"E, PARALLEL WITH AND 475.00 FEET EAST OF THE WEST LINE OF SAID EAST 1/2 OF THE SOUTHWEST 1/4, A DISTANCE OF 888.20 FEET; THENCE S89°08'31"E, 1024.40 FEET TO THE EAST LINE OF SAID EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 14; THENCE RUN S00°07'30"E, ALONG SAID EAST LINE OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 14, A DISTANCE OF 541.11 FEET TO A POINT ON THE SOUTHWESTERLY EXTENSION OF THE CENTERLINE OF MATTOBBY DRIVE; THENCE RUN N82°38'30"W, ALONG SAID SOUTHWESTERLY EXTENSION, 643.85 FEET TO A POINT ON A CURVE CONCAVE SOUTHWESTERLY AND HAVING A RADIUS OF 225.00 FEET, SAID POINT BEING ON THE NORTHWESTERLY RIGHT-OF-WAY LINE OF MATTOBBY DRIVE; THENCE FROM A DIVERGENT BEARING OF N82°38'30"W, RUN NORTHWESTERLY ALONG THE ARC OF SAID CURVE, 107.07 FEET THROUGH A CENTRAL ANGLE OF 27°15'58" TO THE POINT OF TANGENCY; THENCE RUN N82°38'30"W, ALONG SAID NORTHWESTERLY RIGHT-OF-WAY LINE OF MATTOBBY DRIVE, 804.08 FEET TO A POINT OF CLEARANCE OF A CURVE CONCAVE NORTHWESTERLY HAVING A RADIUS OF 175.00 FEET AND A CENTRAL ANGLE OF 52°47'37"; THENCE RUN ALONG THE ARC OF SAID CURVE, 181.33 FEET TO THE POINT OF TANGENCY; THENCE RUN N00°07'31"W, ALONG SAID EAST RIGHT-OF-WAY LINE OF MATTOBBY DRIVE, 25.00 FEET EAST OF THE WEST LINE OF THE AFORESAID EAST 1/2 OF THE SOUTHWEST 1/4, A DISTANCE OF 723.31 FEET; THENCE RUN S89°34'27"E, PARALLEL WITH AND 720.58 FEET SOUTH OF THE NORTH LINE OF THE AFORESAID EAST 1/2 OF THE SOUTHWEST 1/4, A DISTANCE OF 450.00 FEET TO THE POINT OF BEGINNING.

**OVERALL LEGAL DESCRIPTION (PARCELS 1, 2, 3 AND 4 COMBINED)**

COMMENCE AT THE NORTHEAST CORNER OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 14, TOWNSHIP 21 SOUTH, RANGE 29 EAST, SEMINOLE COUNTY, FLORIDA; THENCE N89°34'27"W, ALONG THE NORTH LINE OF SAID EAST 1/2, A DISTANCE OF 25.00 FEET; THENCE S00°07'30"E, 483.37 FEET TO THE INTERSECTION OF THE WEST RIGHT-OF-WAY LINE OF PRESSMEYER AVENUE (ESSEX DRIVE) WITH THE SOUTH RIGHT-OF-WAY OF ORANGE AVENUE, BEING ALSO THE POINT OF BEGINNING OF THE TRACT HEREIN DESCRIBED; THENCE S89°34'27"E, ALONG THE SOUTH RIGHT-OF-WAY LINE OF SOUTH ORANGE AVENUE, 48.28 FEET; THENCE S00°07'40"E, ALONG THE WEST LINE OF LOTS 646 AND 687, ALDAMONTE LAND, HOTEL AND MANORIAN COMPANY PLAT, AS RECORDED IN PLAT BOOK 1, PAGE 12, OF THE PUBLIC RECORDS OF SEMINOLE COUNTY, FLORIDA, 527.79 FEET TO THE SOUTHWEST CORNER OF SAID LOT 687; THENCE S19°48'13"E, TO THE WATERS OF LAKE ORONDA; THENCE WESTERLY AND SOUTHERLY ALONG THE SHORELINE OF LAKE ORONDA TO THE INTERSECTION OF SAID SHORELINE WITH THE EAST LINE OF THE AFORESAID EAST 1/4 OF THE SOUTHWEST 1/4; THENCE S00°07'40"E, ALONG SAID EAST LINE TO THE INTERSECTION WITH THE SOUTHWESTERLY EXTENSION OF THE CENTERLINE OF MATTOBBY DRIVE; THENCE N82°38'30"W, ALONG SAID CENTERLINE EXTENSION, 644.18 FEET TO A POINT ON THE NORTHWESTERLY RIGHT-OF-WAY LINE OF MATTOBBY DRIVE; THENCE NORTHWESTERLY ALONG SAID RIGHT-OF-WAY LINE AND ALONG THE ARC OF A CURVE CONCAVE SOUTHWESTERLY, HAVING DIVERGENT BEARING OF N82°38'30"W, A RADIUS OF 225.00 FEET, A CENTRAL ANGLE OF 27°15'58", A DISTANCE OF 107.07 FEET TO THE POINT OF TANGENCY; THENCE N82°38'30"W, CONTINUING ALONG SAID RIGHT-OF-WAY LINE, 804.08 FEET TO A POINT OF CLEARANCE; THENCE NORTHWESTERLY, CONTINUING ALONG SAID RIGHT-OF-WAY LINE AND ALONG THE ARC OF A CURVE CONCAVE NORTHWESTERLY, HAVING A RADIUS OF 175.00 FEET, A CENTRAL ANGLE OF 52°47'18", A DISTANCE OF 181.33 FEET TO THE POINT OF TANGENCY; THENCE N00°07'30"W, ALONG THE EAST RIGHT-OF-WAY LINE OF SAID MATTOBBY DRIVE, 723.30 FEET; THENCE S89°34'27"E, 720.58 FEET SOUTH OF AND PARALLEL WITH THE NORTH LINE OF THE AFORESAID EAST 1/2 OF THE SOUTHWEST 1/4, A DISTANCE OF 1264.08 FEET TO A POINT ON THE SOUTHERLY EXTENSION OF THE WEST RIGHT-OF-WAY LINE OF PRESSMEYER AVENUE (ESSEX DRIVE); THENCE N00°07'40"W, ALONG SAID SOUTHERLY EXTENSION, 297.25 FEET TO THE POINT OF BEGINNING.

**Exhibit "D"**

**Total Unit Area  
Allocation of Common Elements and Common Surplus**





**Unit Allocation**

Unit Name	Unit Type	Sq Ft Per Unit	Number of Type	Total Sq Ft Per Type	% Allocation Per Unit Type
The Alesford	1 Bed/1 Bath	649	118	75,284	0.16950%
The Berkshire I	1 Bed/1 Bath	712	116	82,592	0.18595%
The Berkshire II	1 Bed/1 Bath	704	76	53,504	0.18388%
The Coventry	2 Bed/1 Bath	866	98	84,888	0.22617%
The Dover I	2 Bed/2 Bath	893	68	60,724	0.23322%
The Dover II	2 Bed/2 Bath	928	28	25,928	0.24164%



**Exhibit "1"**  
**Condominium Plat**



# LAKWOOD PARK, A CONDOMINIUM

SECTION 14, TOWNSHIP 21 SOUTH, RANGE 29 EAST, SEMINOLE COUNTY, FLORIDA.

## NOTES

1. Each Unit shall include that part of the Building that lies within the following boundaries:

(a) **Upper and Lower Boundaries.** The upper and lower boundaries of the Unit shall be the following boundaries extended to their intersections with the perimeter boundaries:

(i) **Upper Boundaries.** The horizontal plane of the unfinished lower surface of the ceiling of the Unit.

(ii) **Lower Boundaries.** The horizontal plane of the unfinished upper surface of the floor of the Unit.

(b) **Perimeter Boundaries.** The perimeter boundaries of the Unit shall be the vertical planes of the unfinished exterior surfaces of the walls bounding the Unit as depicted on these Condominium drawings extended to their intersections with each other and with the upper and lower boundaries.

(c) **Interior Walls.** No portion of the non structural interior partition walls within a Unit shall be considered part of the boundary of a Unit.

(d) **Additional Items Included within the Units.** To the extent the following items exist for the use of a Unit, such items shall be considered to be a part of the Unit, regardless of whether or not such item in whole or in part exists within the physical boundaries described above:

(i) all kitchen items and fixtures, including, but not necessarily limited to, ovens, refrigerators, freezers, sinks, ranges, cabinets, dishwashers and exhaust fans;

(ii) all bathroom and plumbing fixtures, including, but not necessarily limited to, sinks, tubs, showers, toilets, vanities, bidets, exhaust fans and medicine or other related storage cabinets;

(iii) all electrical and lighting fixtures, including, but not necessarily limited to, outlets, switches, lamps, bulbs, outlet switch and control boxes, telephone outlets, circuit breakers, cable television or other communications jacks or outlets, circuit breakers and circuit breaker panels; and

(iv) all pipes, ducts, wiring, facilities, cables and conduits of any kind, nature or type which service a particular Unit.

Any utility lines which are located within a Unit and which provide service to more than one Unit shall be considered to be Common Elements, notwithstanding their physical location being within the Unit's boundaries. If a wall or roof surface overhangs or part of a Unit encroaches onto the Common Elements, the overhanging or encroaching specific portion of such Unit shall be a part of the Unit.

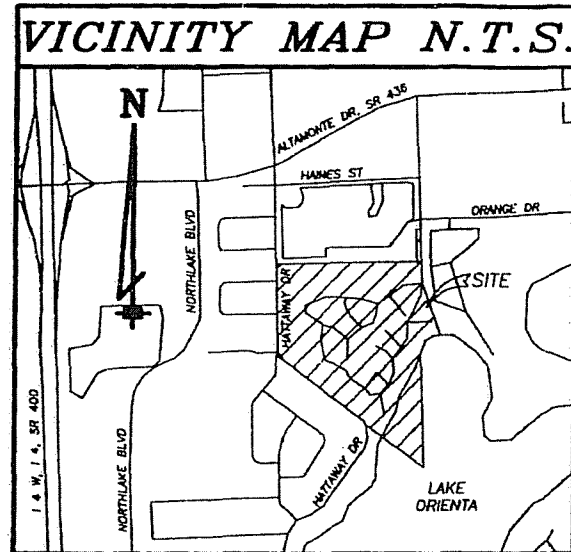
2. As provided in Section 2.9 of the Declaration of Condominium, "Common Elements" mean and include: (a) the portions of the Condominium Property which are not included within the Units; (b) easements over, under, across, and through Units for conduits, ducts, plumbing, wiring and other facilities for the furnishing of utility and other services to the Units and the Common Elements; (c) an easement of support in every portion of a Unit which contributes to the support of the Unit or other improvements on all other Units, Common Elements or Limited Common Elements; (d) the property and installations required for the furnishing of utilities and other services to more than one (1) Unit or to the Common Elements; (e) any hallways, foyers, doors, elevators, stairwells, alarm systems, access systems, or security systems not contained within a specific Unit; (f) all portions of the stormwater management system for the Condominium as described more fully in the Development Order (as defined in the Declaration of Condominium); and (g) any other parts of the Condominium Property designated as Common Elements pursuant to this Declaration or the Act.

3. As provided in Section 3.3 of the Declaration of Condominium, "Limited Common Elements" mean and include: (a) any area(s) labeled as a Limited Common Element on these Condominium drawings and contiguous to a Unit or identified as being appurtenant to a Unit, such as, but not necessarily limited to, balconies, lanais, entrance areas, and hallways; (b) the driveway which serves to define the vertical and upper horizontal boundaries of the Unit; and (c) the mailbox which exclusively serves a Unit (if any).

4. Bearing structure based on the south right-of-way line of Michigan Street, being: S90°00'00"W.

LINE CHART			
L1	WEST	25.00'	DESC
L2	SOUTH	25.00'	DESC
L3	S 00°07'36" E	403.84'	DESC
L4	N 89°34'27" W	25.00'	DESC
L5	S 89°34'27" E	25.00'	DESC
L6	S 00°07'51" E	25.00'	DESC
L7	S 89°34'27" E	25.00'	DESC
LB	S 89°35'48" E	46.54'	MEAS

NO.	CENTRAL ANGLE	RADIUS	CURVE		CHORD TANGENT	CHORD BEARING	CHORD DISTANCE
			ARC LENGTH	CHART			
C1	27°15'58"	225.00'	107.07'		54.57'	N 39°17'29" W	106.07' DESC
C2	52°47'37"	175.00'	161.25'	96.86'		N 39°42'08" W	106.20' MEAS
						S 26°31'39" E	155.60' DESC
						S 26°31'56" E	155.56' MEAS



## SURVEYOR'S CERTIFICATE

THE UNDERSIGNED, BEING A SURVEYOR AUTHORIZED TO PRACTICE IN THE STATE OF FLORIDA, HEREBY CERTIFIES THAT THE CONSTRUCTION OF THE IMPROVEMENTS OF LAKWOOD PARK, A CONDOMINIUM DESCRIBED IN THIS SURVEY, PLOT PLAN AND GRAPHIC DESCRIPTION OF IMPROVEMENTS IS SUBSTANTIALLY COMPLETE SO THAT SUCH MATERIAL, TOGETHER WITH THE PROVISIONS OF THE DECLARATION OF CONDOMINIUM DESCRIBING THE CONDOMINIUM PROPERTY IS AN ACCURATE REPRESENTATION OF THE LOCATION AND DIMENSIONS OF THE IMPROVEMENTS AND FURTHER, THAT THE IDENTIFICATION, LOCATION AND DIMENSIONS OF THE COMMON ELEMENTS AND OF EACH UNIT CAN BE DETERMINED FROM THESE MATERIALS.

DATE: 1-27-06

BY: FRANK A. RAYMOND III

ACCURIGHT SURVEYS OF ORLANDO, INC.  
LB #4475  
STATE OF FLORIDA

FRANK A. RAYMOND III PLS  
2012 EAST ROBINSON STREET  
ORLANDO, FLORIDA 32803

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**ACCURIGHT SURVEYS**  
of Orlando Inc., LB #475  
2012 E. Robinson St.  
Orlando, Florida 32803  
(407) 894-6314

SHEET 1 OF 10

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# LAKEWOOD PARK, A CONDOMINIUM

## SECTION 14, TOWNSHIP 21 SOUTH, RANGE 29 EAST, SEMINOLE COUNTY, FLORIDA.

### DESCRIPTION

**PARCEL ONE:**

FROM A POINT 25.00 FEET WEST AND 25.00 FEET SOUTH OF THE NORTHEAST CORNER OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 14, TOWNSHIP 21 SOUTH, RANGE 29 EAST, SEMINOLE COUNTY, FLORIDA, BEGIN SAID POINT BEING THE INTERSECTION OF THE SOUTH RIGHT-OF-WAY LINE OF ALDAMONTE SPRINGS ROAD AND THE WEST RIGHT-OF-WAY LINE OF PRESSMAN AVENUE (ESSEX DRIVE); THENCE S00°07'30"E, ALONG THE WEST RIGHT-OF-WAY LINE OF SAID PRESSMAN AVENUE, 403.01 FEET TO THE POINT OF BEGINNING, SAID POINT BEING THE INTERSECTION OF SAID WEST RIGHT-OF-WAY WITH THE SOUTH RIGHT-OF-WAY OF ORANGE AVENUE; THENCE CONTINUE S00°07'30"E, 281.74 FEET; THENCE N89°34'27"W, PARALLEL WITH AND 720.58 FEET SOUTH OF THE NORTH LINE OF THE AFORESAID EAST 1/2 OF THE SOUTHEAST 1/4, A DISTANCE OF 814.58 FEET TO A POINT 475.00 FEET EAST OF THE WEST LINE OF THE AFORESAID EAST 1/2 OF THE SOUTHEAST 1/4; THENCE S00°07'31"E, PARALLEL WITH SAID WEST LINE, 888.20 FEET; THENCE S89°00'31"E, 1024.40 FEET TO A POINT ON THE EAST LINE OF SAID EAST 1/2 OF THE SOUTHEAST 1/4; THENCE N00°07'30"W, ALONG SAID EAST LINE, 1538.07 FEET TO A POINT ON THE SOUTH RIGHT-OF-WAY OF ORANGE AVENUE; THENCE N89°34'47"W, ALONG SAID RIGHT-OF-WAY 25.00 FEET TO THE POINT OF BEGINNING.

AND

**PARCEL TWO:**

BEGIN AT THE NORTHWEST CORNER OF LOT 846, ALDAMONTE LAND, HOTEL AND NAVIGATION COMPANY PLAT, AS RECORDED IN PLAT BOOK 1, PAGE 10, OF THE PUBLIC RECORDS OF SEMINOLE COUNTY, FLORIDA, RUN SOUTH ALONG THE WEST BOUNDARY LINE OF LOTS 846, 887, AND 875 AND THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 875 OF SAID ALDAMONTE LAND, HOTEL AND NAVIGATION COMPANY PLAT TO THE SHORE LINE OF LAKE ORIENTA, THENCE WEST TO THE EAST LINE OF SECTION 14, TOWNSHIP 21 SOUTH, RANGE 29 EAST, THENCE RUN NORTH ALONG SAID SECTION LINE TO A POINT ON SAID SECTION LINE WEST OF THE POINT OF BEGINNING OF THIS DESCRIPTION; THENCE EAST ALONG THE SOUTH RIGHT-OF-WAY OF ORANGE AVENUE TO THE POINT OF BEGINNING.

AND

**PARCEL THREE:**

BEGIN AT THE SOUTHWEST CORNER OF LOT 887, ALDAMONTE LAND, HOTEL AND NAVIGATION COMPANY PLAT, AS RECORDED IN THE PUBLIC RECORDS OF SEMINOLE COUNTY, FLORIDA; RUN THENCE S20°E TO THE WATER OF LAKE ORIENTA; THENCE WESTERLY ALONG THE SHORE OF LAKE ORIENTA TO THE WEST LINE OF LOT 875 AS EXTENDED SOUTHERLY; THENCE NORTH ALONG SAID LOT LINE EXTENDED TO THE POINT OF BEGINNING.

AND

**PARCEL FOUR:**

FROM THE NORTHWEST CORNER OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 14, TOWNSHIP 21 SOUTH, RANGE 29 EAST, SEMINOLE COUNTY, FLORIDA; RUN S89°34'27"E ALONG THE NORTH LINE OF SAID EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 14, A DISTANCE OF 25.00 FEET; THENCE RUN S00°07'31"E, A DISTANCE OF 25.00 FEET, SAID POINT BEING THE INTERSECTION OF THE SOUTH RIGHT-OF-WAY LINE OF ALDAMONTE SPRINGS ROAD (ORANGE STREET) AND THE EAST RIGHT-OF-WAY LINE OF HATBURY DRIVE; THENCE RUN S89°34'27"E ALONG SAID SOUTH RIGHT-OF-WAY LINE 1284.64 FEET TO THE WEST RIGHT-OF-WAY OF PRESSMAN AVENUE (ESSEX DRIVE); THENCE S00°07'30"E, ALONG SAID WEST RIGHT-OF-WAY LINE AND A SOUTHERLY EXTENSION OF SAID WEST RIGHT-OF-WAY LINE 888.08 FEET; THENCE N89°34'27"W, 720.58 FEET SOUTH OF AND PARALLEL WITH THE NORTH LINE OF THE AFORESAID EAST 1/2 OF THE SOUTHEAST 1/4, A DISTANCE OF 814.58 FEET TO THE POINT OF BEGINNING OF THE FOLLOWING DESCRIBED PARCEL OF LAND; THENCE S00°07'31"E, PARALLEL WITH AND 475.00 FEET EAST OF THE WEST LINE OF SAID EAST 1/2 OF THE SOUTHEAST 1/4, A DISTANCE OF 888.08 FEET; THENCE S89°00'31"E, 1024.40 FEET TO THE EAST LINE OF SAID EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 14; THENCE RUN S00°07'30"E, ALONG SAID EAST LINE OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 14, A DISTANCE OF 541.11 FEET TO A POINT ON THE SOUTHWESTERLY EXTENSION OF THE CENTERLINE OF HATBURY DRIVE; THENCE RUN N82°30'38"W, ALONG SAID SOUTHWESTERLY EXTENSION 843.05 FEET TO A POINT ON A CURVE CONCORDING SOUTHWESTERLY AND HAVING A RADIUS OF 225.00 FEET, SAID POINT BEING ON THE NORTHWESTERLY RIGHT-OF-WAY LINE OF HATBURY DRIVE; THENCE FROM A TANGENT BEARING OF N82°30'38"W, RUN NORTHWESTERLY ALONG THE ARC OF SAID CURVE 107.07 FEET THROUGH A CENTRAL ANGLE OF 27°15'58" TO THE POINT OF TANGENCY; THENCE RUN N82°30'38"W, ALONG SAID NORTHWESTERLY RIGHT-OF-WAY LINE OF HATBURY DRIVE 804.08 FEET TO A POINT OF CURVATURE OF A CURVE CONCORDING NORTHEASTERLY HAVING A RADIUS OF 173.00 FEET AND A CENTRAL ANGLE OF 52°47'33"; THENCE RUN ALONG THE ARC OF SAID CURVE 181.25 FEET TO THE POINT OF TANGENCY; THENCE RUN N00°07'31"W ALONG SAID EAST RIGHT-OF-WAY LINE OF HATBURY DRIVE, 25.00 FEET EAST OF THE WEST LINE OF THE AFORESAID EAST 1/2 OF THE SOUTHEAST 1/4, A DISTANCE OF 723.31 FEET; THENCE RUN S89°34'27"E, PARALLEL WITH AND 720.58 FEET SOUTH OF THE NORTH LINE OF THE AFORESAID EAST 1/2 OF THE SOUTHEAST 1/4, A DISTANCE OF 450.00 FEET TO THE POINT OF BEGINNING.

**OVERALL LEGAL DESCRIPTION (PARCELS 1, 2, 3 AND 4 COMBINED)**

COMMENCE AT THE NORTHWEST CORNER OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 14, TOWNSHIP 21 SOUTH, RANGE 29 EAST, SEMINOLE COUNTY, FLORIDA; THENCE N89°34'27"W, ALONG THE NORTH LINE OF SAID EAST 1/2, A DISTANCE OF 25.00 FEET; THENCE S00°07'30"E, 423.37 FEET TO THE INTERSECTION OF THE WEST RIGHT-OF-WAY LINE OF PRESSMAN AVENUE (ESSEX DRIVE) WITH THE SOUTH RIGHT-OF-WAY OF ORANGE AVENUE; BEING ALSO THE POINT OF BEGINNING OF THE TRACT HEREIN DESCRIBED; THENCE S89°35'40"E, ALONG THE SOUTH RIGHT-OF-WAY LINE OF SOUTH ORANGE AVENUE, 403.01 FEET; THENCE S00°07'40"E, ALONG THE WEST LINE OF LOTS 846 AND 887, ALDAMONTE LAND, HOTEL AND NAVIGATION COMPANY PLAT, AS RECORDED IN PLAT BOOK 1, PAGE 12, OF THE PUBLIC RECORDS OF SEMINOLE COUNTY, FLORIDA, 527.79 FEET TO THE SOUTHWEST CORNER OF SAID LOT 887; THENCE S19°48'13"E, TO THE INTERSECTION OF LAKE ORIENTA; THENCE WESTERLY AND SOUTHERLY ALONG THE SHORELINE OF LAKE ORIENTA TO THE INTERSECTION OF SAID SHORELINE WITH THE EAST LINE OF THE AFORESAID EAST 1/4 OF THE SOUTHEAST 1/4; THENCE S00°07'40"E, ALONG SAID EAST LINE TO THE INTERSECTION WITH THE SOUTHWESTERLY EXTENSION OF THE CENTERLINE OF HATBURY DRIVE; THENCE N82°30'38"W, ALONG SAID CENTERLINE EXTENSION, 843.15 FEET TO A POINT ON THE NORTHWESTERLY RIGHT-OF-WAY LINE OF HATBURY DRIVE; THENCE NORTHWESTERLY ALONG SAID RIGHT-OF-WAY LINE AND ALONG THE ARC OF A CURVE CONCORDING SOUTHWESTERLY, HAVING TANGENT BEARING OF N82°30'38"W, A RADIUS OF 225.00 FEET, A CENTRAL ANGLE OF 27°15'58", A DISTANCE OF 107.07 FEET TO THE POINT OF TANGENCY; THENCE N82°30'38"W, CONTINUING ALONG SAID RIGHT-OF-WAY LINE 804.08 FEET TO A POINT OF CURVATURE; THENCE NORTHEASTERLY, CONTINUING ALONG SAID RIGHT-OF-WAY LINE AND ALONG THE ARC OF A CURVE CONCORDING NORTHEASTERLY, HAVING A RADIUS OF 173.00 FEET, A CENTRAL ANGLE OF 52°47'33", A DISTANCE OF 181.25 FEET TO THE POINT OF TANGENCY; THENCE N00°07'30"W, ALONG THE EAST RIGHT-OF-WAY LINE OF SAID HATBURY DRIVE, 723.30 FEET; THENCE S89°34'27"E, 720.58 FEET SOUTH OF AND PARALLEL WITH THE NORTH LINE OF THE AFORESAID EAST 1/2 OF THE SOUTHEAST 1/4, A DISTANCE OF 1284.64 FEET TO A POINT ON THE SOUTHERLY EXTENSION OF THE WEST RIGHT-OF-WAY LINE OF PRESSMAN AVENUE (ESSEX DRIVE); THENCE N00°07'40"E, ALONG SAID SOUTHERLY EXTENSION, 287.25 FEET TO THE POINT OF BEGINNING.

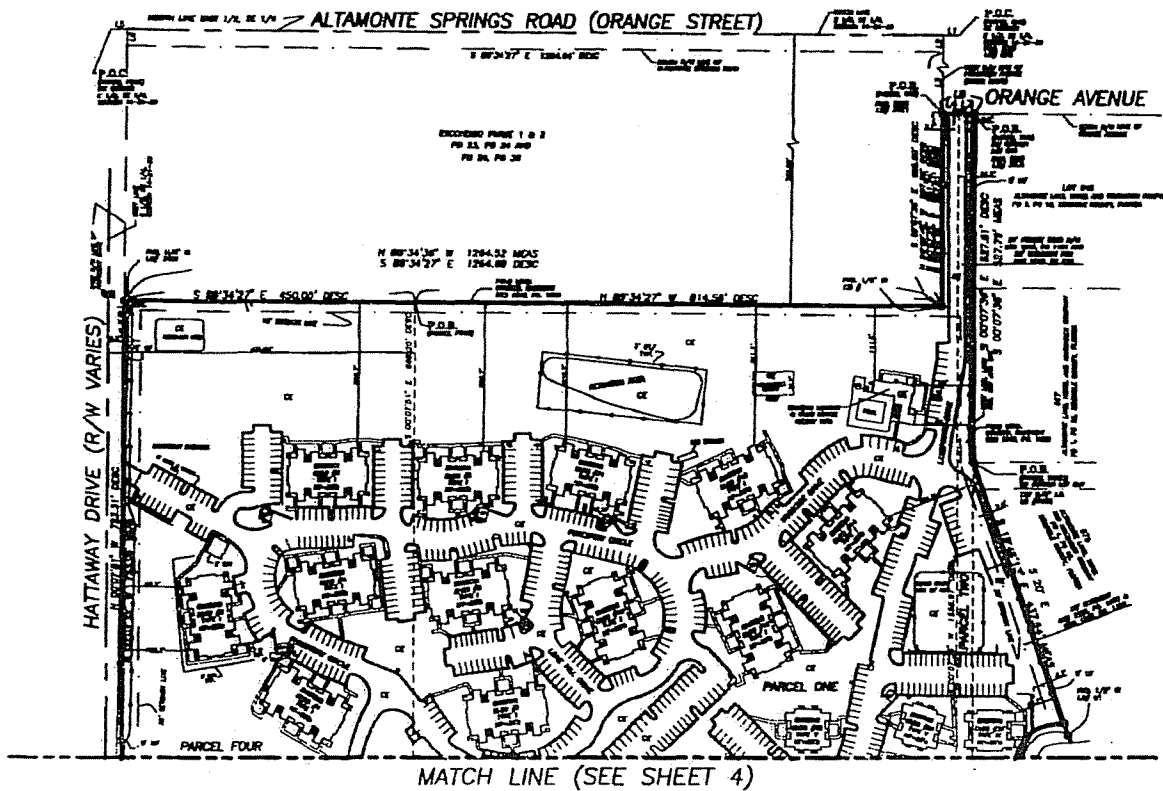
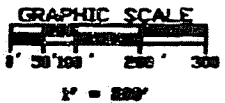
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 2012 E. Robinson St.  
 Orlando, Florida 32809  
 (407) 894-6314

# LAKWOOD PARK, A CONDOMINIUM

SECTION 14, TOWNSHIP 21 SOUTH, RANGE 29 EAST, SEMINOLE COUNTY, FLORIDA.

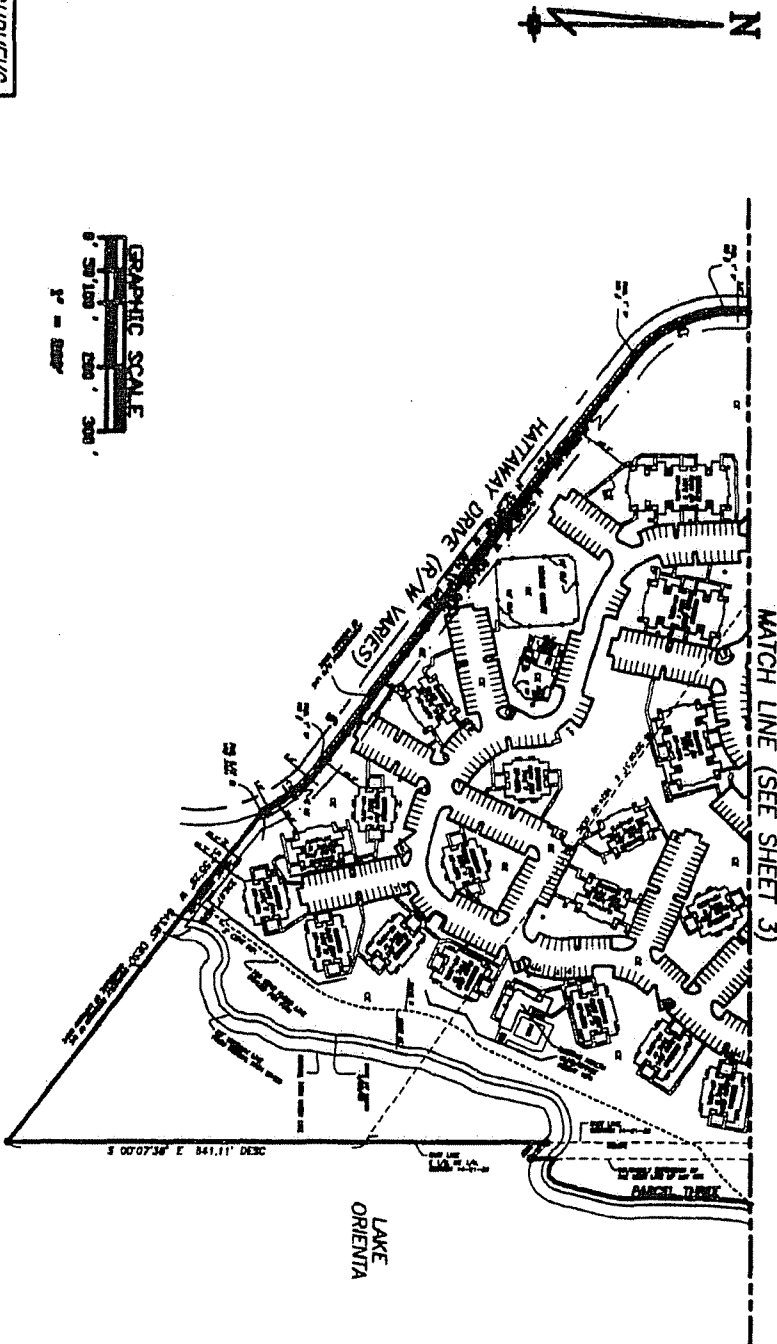
## LEGEND

- CL - CENTERLINE
- CBW - CONCRETE BLOCK WALL
- CE - COMMON ELEMENT
- CLF - CHAIN LINK FENCE
- CM - CONCRETE MONUMENT
- CONC - CONCRETE
- CONC - COVERED
- CP - CONCRETE PAD
- CW - CONCRETE WALKWAY
- A - CENTRAL ANGLE
- D&M - DESCRIBED & MEASURED
- DE - DRAINAGE EASEMENT
- DESC - DESCRIPTION
- DR - DRIVEWAY
- E/P - EDGE OF PAVEMENT
- EASMT - EASEMENT
- FTE - FINISHED FLOOR ELEVATION
- FIRM - FLOOD INSURANCE RATE MAP
- FND - FOUND
- IP - IRON PIPE
- IR - IRON ROD
- L - ARC LENGTH
- LCE - LIMITED COMMON ELEMENT
- MEAS - MEASURED
- MS - METAL SHED
- N&D - NAIL & DECK
- OW - OVERHEAD WIRE
- ORB - OFFICIAL RECORDS BOOK
- P&M - PLAT & MEASURED
- PB - PLAT BOOK
- PC - POINT OF CURVATURE
- PG - PAGE
- POB - POINT OF BEGINNING
- POC - POINT OF COMMENCEMENT
- R - RADIUS
- R/W - RIGHT OF WAY
- TYP - TYPICAL
- UE - UTILITY EASEMENT
- UP - UTILITY POLE
- WF - WOOD FENCE
- WS - WOOD SHED
- # - NUMBER



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 of Orlando Inc. LB 4475  
 2012 E Robinson St.  
 Orlando, Florida 32803  
 (407) 894-6314

**LAKEWOOD PARK, A CONDOMINIUM**  
**SECTION 14, TOWNSHIP 21 SOUTH, RANGE 29 EAST, SEMINOLE COUNTY, FLORIDA**



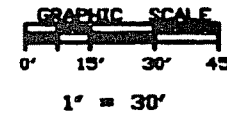
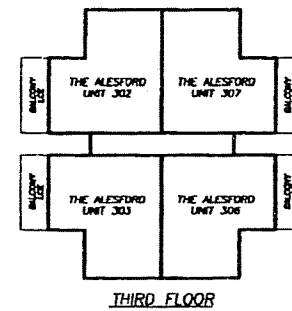
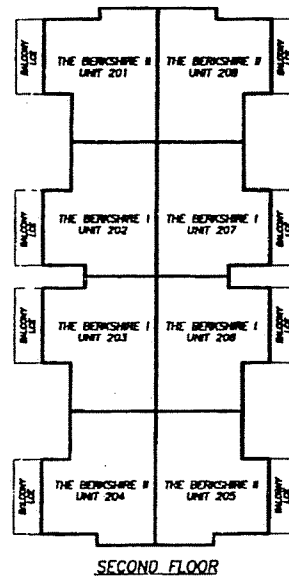
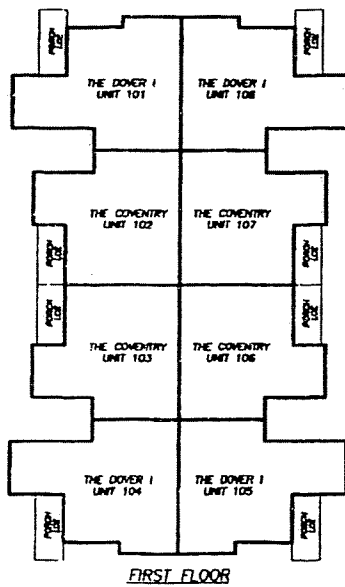
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 of Orlando Inc., LB 4475  
 2012 E Robinson St  
 Orlando, Florida 32805  
 (407) 894-6314

SHEET 4 OF 10

**LAKEWOOD PARK, A CONDOMINIUM**  
**SECTION 14, TOWNSHIP 21 SOUTH, RANGE 29 EAST, SEMINOLE COUNTY, FLORIDA.**

**BUILDING TYPE I**  
 BUILDING #S 1-7 & 9-15

LEGEND:  
 CE - COMMON ELEMENT  
 LCE - LIMITED COMMON ELEMENT

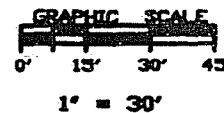
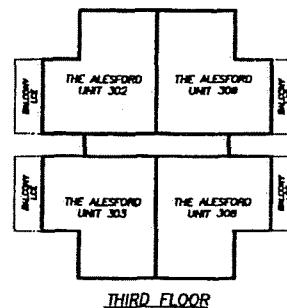
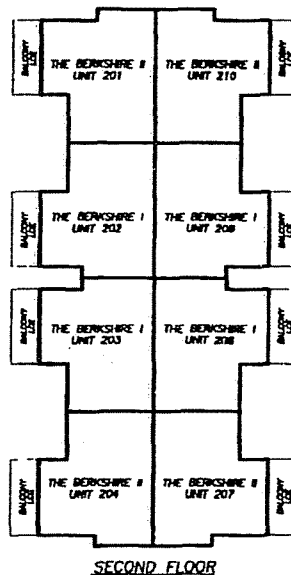
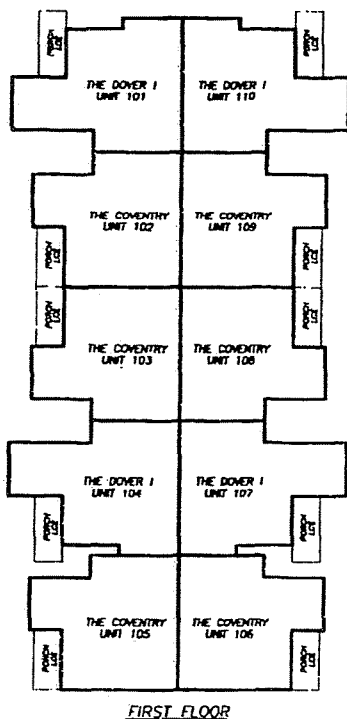


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**LAKWOOD PARK, A CONDOMINIUM**  
**SECTION 14, TOWNSHIP 21 SOUTH, RANGE 29 EAST, SEMINOLE COUNTY, FLORIDA.**

**BUILDING TYPE II**  
 BUILDING # 8

LEGEND  
 CE - COMMON ELEMENT  
 LCE - LIMITED COMMON ELEMENT



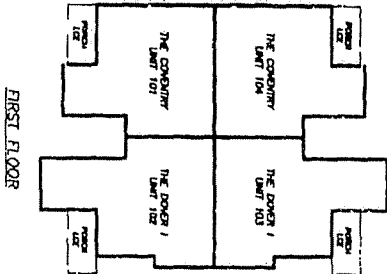
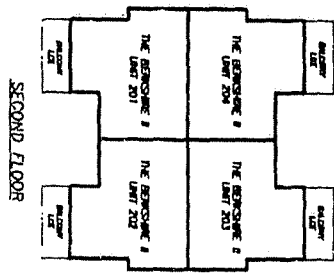
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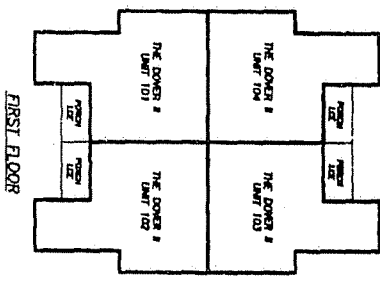
# LAKEWOOD PARK, A CONDOMINIUM

SECTION 14, TOWNSHIP 21 SOUTH, RANGE 29 EAST, SEMNOLE COUNTY, FLORIDA

**BUILDING TYPE III**  
BUILDING #S 16, 19, 20 & 31



**BUILDING TYPE IV**  
BUILDING #S 20-25 & 27

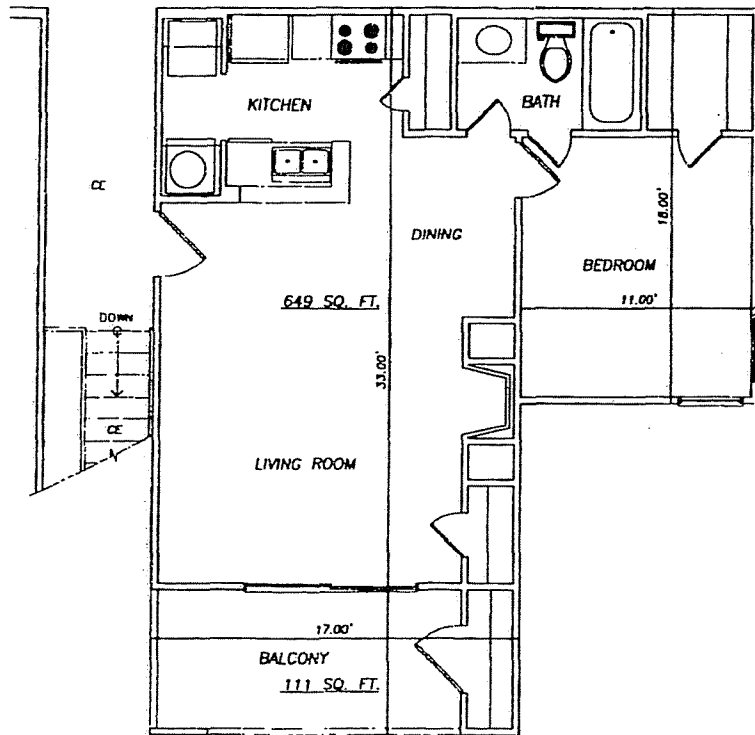


# LAKWOOD PARK, A CONDOMINIUM

SECTION 14, TOWNSHIP 21 SOUTH, RANGE 29 EAST, SEMINOLE COUNTY, FLORIDA.

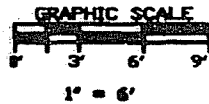
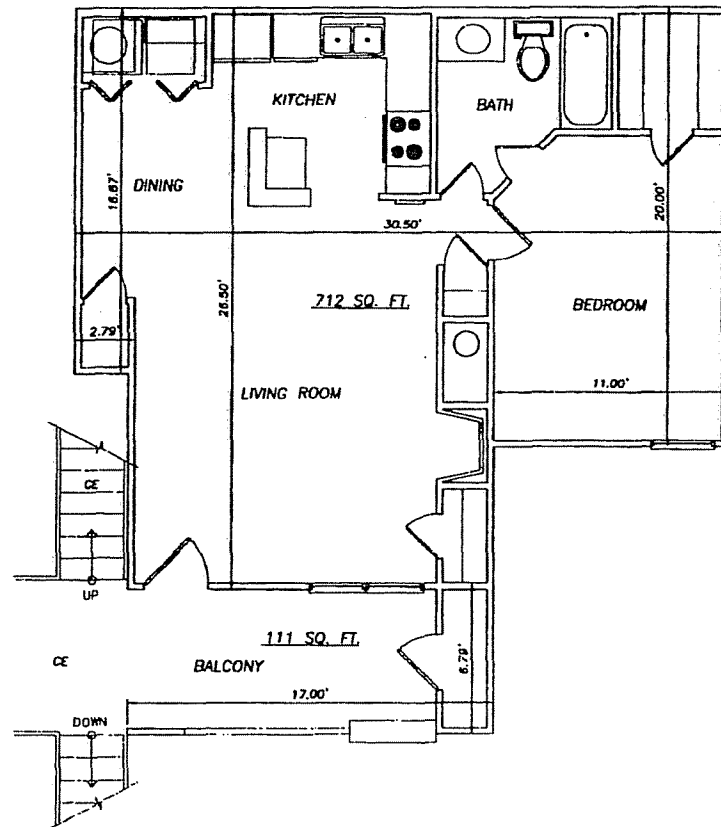
ONE BEDROOM UNIT PLAN - THE ALESFORD

HT=8'



ONE BEDROOM UNIT PLAN - THE BERKSHIRE I

HT=8'



SHEET 8 OF 10

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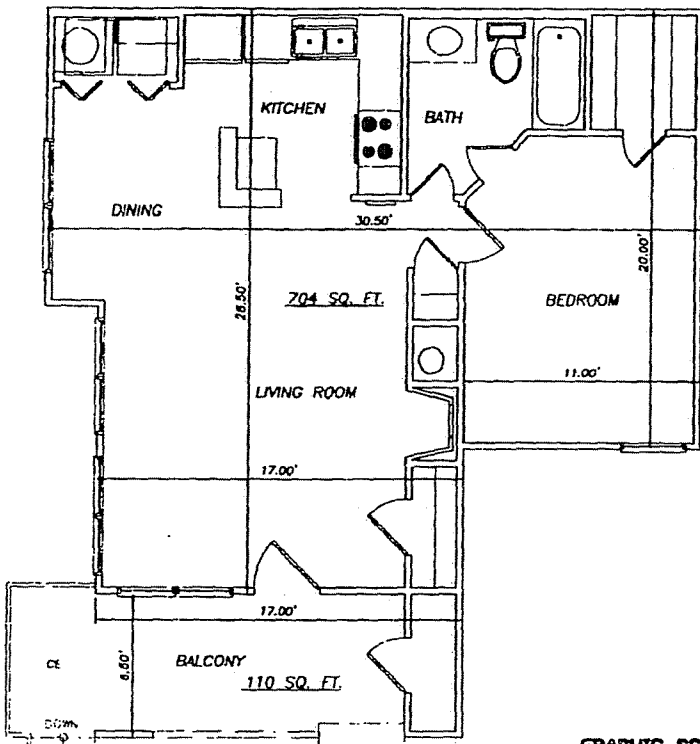
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# LAKEWOOD PARK, A CONDOMINIUM

SECTION 14, TOWNSHIP 21 SOUTH, RANGE 29 EAST, SEMINOLE COUNTY, FLORIDA.

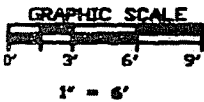
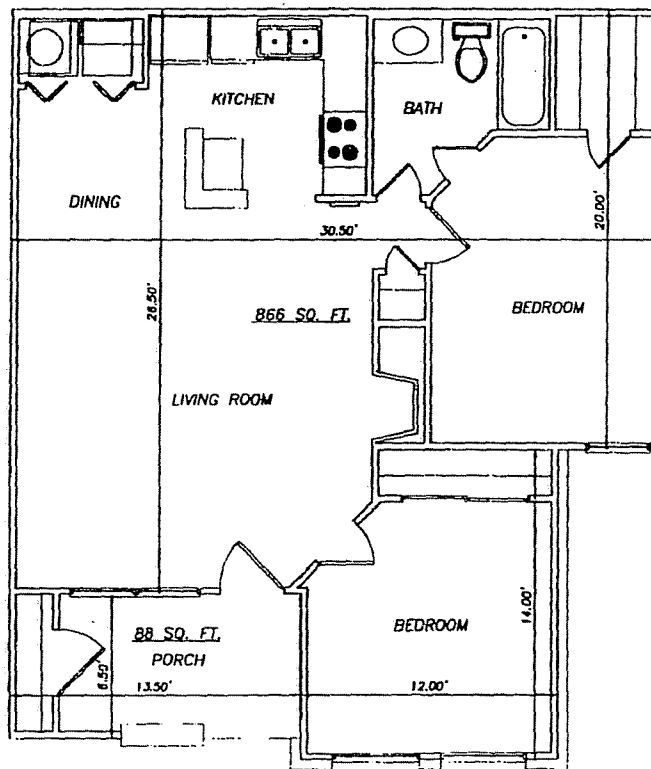
ONE BEDROOM UNIT PLAN - THE BERKSHIRE II

HT=8'



TWO BEDROOM UNIT PLAN - THE COVENTRY

HT=8'



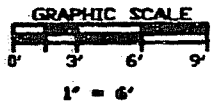
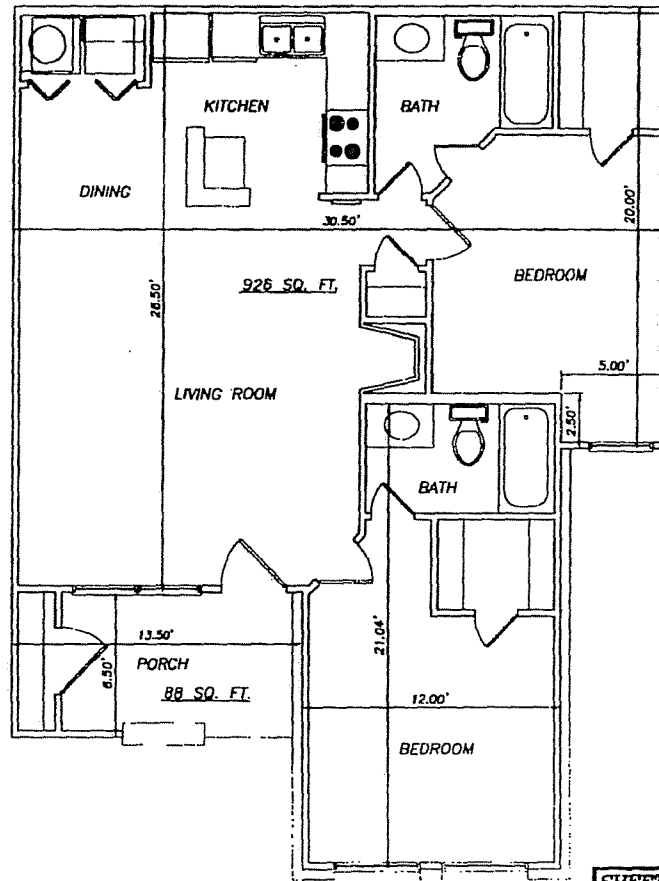
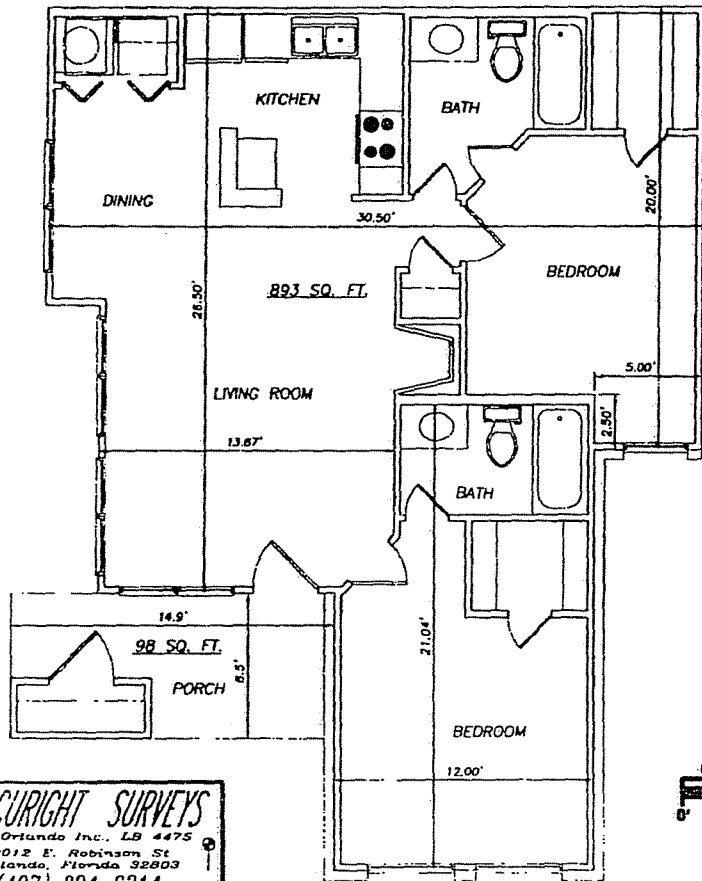
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# LAKWOOD PARK, A CONDOMINIUM

SECTION 14, TOWNSHIP 21 SOUTH, RANGE 29 EAST, SEMINOLE COUNTY, FLORIDA.

TWO BEDROOM UNIT PLAN - THE DOVER I  
HT=8'

TWO BEDROOM UNIT PLAN - THE DOVER II  
HT=8'



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